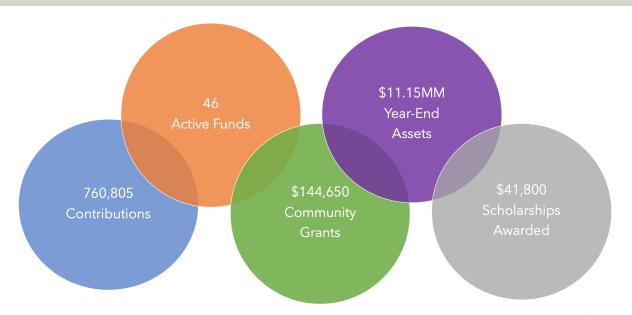
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## 2020 SNAPSHOT



# 2020 ANNUAL REPORT



## 2020 BOARD OF DIRECTORS

Oliver Kermit Hobbs, Jr. (President) Mary C. Haddad (Vice President)

John D. Eure, Jr. (Secretary)

J. Wayne Scott (Treasurer)

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George Y. Birdsong

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David F. Host

Frank M. Rawls

Deborah B. Russell

Whitney G. Saunders

Dwight C. Schaubach

Fred D. Taylor

Joseph N. Webb, Jr.

Margaret N. Wiley

B.J. Willie

### **FOUNDATION STAFF**

**Win Winslow**, Executive Director **Kim Raines**, Grants Administrator

### A LETTER FROM THE **PRESIDENT**

KERMIT HOBBS, PRESIDENT

As my time as the acting President of the Suffolk Foundation draws to a close, I am honored to speak to the accomplishments of this organization during the challenging year that was 2020. We began the year with a record-breaking asset total of \$10.1 million dollars and an overwhelming feeling of optimism regarding the year to come. The Suffolk Foundation has a history of being responsive to the needs of our community through the distribution of Community Impact Grants that serve health and human need nonprofit organizations. This year, we rose to the challenge of responding to the challenges of a global pandemic by increasing the number of community grants awarded, as well as awarding additional grants through the Disaster Relief Fund.

When the pandemic shut down was ordered in March, the optimism with which we began our year turned into a determination to meet the needs of our community. At the beginning of April, we offered for our current Community Impact grantees to repurpose their funds in anticipation of changing needs. We then reactivated the Disaster Relief Fund and immediately granted \$23,650 to COVID-19 relief. Following the immediate COVID response, scholarships were awarded in excess of \$41,000 and the Audrey Butler Memorial Scholarship and James M. BLair Memorial Scholarship were established.

While the Suffolk Foundation managed to exceed the amount of funds donated from the year prior, we anticipate a growing need in the coming year due to long lasting impacts of COVID-19. Thanks to our community-minded donors, we ended the year with an asset total of \$11.1 million dollars, even in the face of these difficulties. The Suffolk Foundation continues to be a vehicle of change for Suffolk and the surrounding areas, and we invite you to join our mission to meet the needs of our community in perpetuity.



# GRANTS & SCHOLARSHIPS

In 2020, the Suffolk Foundation granted over \$144,000 to 30 nonprofit organizations through Community Impact grants. Additionally, another \$49,000 was distributed through Disaster Relief grants during the COVID-19 pandemic. These funds supported nonprofit work in the areas of human needs, health, cultural arts, education, and environmental programs.

In the spring, the Suffolk Foundation awarded over \$41,000 in scholarships to 13 high school seniors. The organization also had a chance to catch up with Liza Bart Dolan, a former scholarship recipient.

Eight years ago, Liza Bart was awarded the Howard D. Mast Scholarship for her excellent character, community involvement, and participation in field hockey, lacrosse and track at Nanesmond-Suffolk Academy. After her graduation in 2012, she attended the University of Richmond. In 2016, she graduated cum laude with a major in Political Science, Philosophy, Economics and Law. Inspired to work in the political world, she joined the Koch Associate Program at the Mercatus Center at George Mason. She then earned a Masters in Public Policy and Administration from Northwestern University.

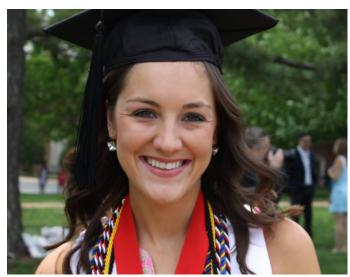
"THE HOWARD D. MAST SCHOLARSHIP ALLOWED ME TO GO TO A SCHOOL THAT WOULD SET ME UP FOR SUCCESS LATER IN LIFE."

-LIZA BART DOLAN

After spending some time on Captiol Hill with House Representative Scott Taylor, she joined Facebook as part of their politics and government policy team. Liza Bart attributes her success, in part, to the opportunities made available to her through the support of the Mast Scholarship. She expresses her sincere gratitude for all of those who make the scholarship possible. The Suffolk Foundation is honored that we could be a part of Liza Bart's journey, and look forward to being a stepping stone for many students like her to succeed in college and beyond.

#### 2020 COMMUNITY GRANTS

ACCESS College Foundation	\$5,000
American Red Cross of Coastal Virginia	\$5,000
Boys & Girls Club of Southeast Virginia	\$3,500
Children's Hospital of the King's Daughters	\$15,000
Coalition Against Poverty in Suffolk	\$7,500
Communities in Schools of Hampton Roads	\$1,000
ForKids	\$7,500
Girl Scouts of the Colonial Coast	\$5,000
Nansemond River Preservation Alliance	\$10,000
Nansemond-Suffolk Academy	\$5,000
Riddick's Folley	\$1,750
Ronald McDonald House Charities	\$2,500
Senior Services of Southeastern Virginia	\$5,000
Suffolk Art League	\$2,000
Suffolk Center for Cultural Arts	\$8,000
Suffolk Cheer Fund	\$2,500
Suffolk Education Foundation	\$1,000
Suffolk Family YMCA	\$5,000
Suffolk Meals on Wheels	\$9,000
Suffolk-Nansemond Historical Society	\$1,750
Suffolk River Heritage	\$5,150
The Children's Center	\$2,000
The Doorways	\$3,000
The Links	\$2,000
The Salvation Army, Suffolk Corps	\$8,000
The Up Center	\$2,500
United Way of South Hampton Roads	\$5,000
Virginia Legal Aid	\$5,000
Western Tidewater Free Clinic	\$9,000



#### 2020 SCHOLARSHIP FUNDS

James M. Blair Memorial Scholarship

Lewis F. Morris Memorial Scholarship

Suffolk Business Women Scholarship

Col. Fred V. Cherry Scholarship

Ossie S. & Thomas F. Blair Jr. Memorial Scholarship

Louis & Mary Haddad Foundation Scholarship

Howard D. Mast Memorial Scholarship

DiStasio Health Professions Scholarship

William N. Hill Scholarship

Allfirst Memorial Scholarship

Amy Phelps Art Scholarship

Audrey B. Butler Memorial Scholarship

Samaritan Internship Scholarship

## **FINANCIAL SUMMARY**

In 2007 a core group of community stakeholders formed the Suffolk Foundation as a 501 (c)3 nonprofit dedicated to the people of Suffolk and Western Tidewater. Their goal was to build a strong philanthropic tradition and meet the needs of our community in perpetuity.

#### LIST OF CURRENT FUNDS

Anne Godwin Moore Fund

Brian & Caroline Martin Family Fund

Charity for Needy Fund

Charles B. III & Juanita Pond Fund

Community Impact Fund

Cross Administrative Fund

Cross Family Fund

David & Debbie Russell Family Fund

Disaster Relief Fund

DiStasio Family Fund

Dottie Scott Elizabeth River Artists Fund

Dwight & Jane Shaubach Fund

Fluter Fund

George T. Everett Memorial Fund

The George & Sue Birdsong Endowment Fund

Hall Family Fund

Heirs of Angus Hines, born July 2, 1857

Host Family Fund

The Katherine S. Harrison Fund

Louis & Mary Haddad Foundation Children's Education Fund

Mr. & Mrs. Michael Wendell/AVW Technologies Fund

Next Step Operating Endowment

R. Curtis & Martha Godwin Saunders Memorial Fund

Rawls Museum Arts Ella F. Rawls Fund

Richard F. III & Carolyn Barry Fund

ROSF Fund

Ryan & Camille Harrell Fund

The Scott & Heather Carr Fund

Suffolk Education Foundation Fund

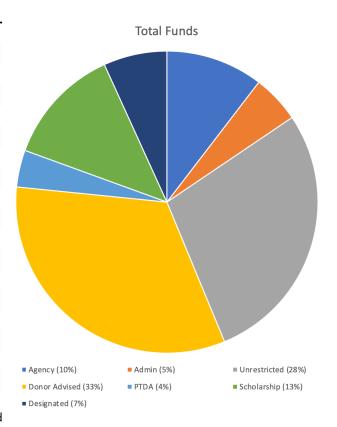
Suffolk Humane Society Fund

Suffolk Recreational & Charitable Association Fund

White Family Fund

Women's Impact Fund

## **CURRENT FUND ASSETS**



#### 2019-2020 AUDITED FINANCES

Assets	2019	2020
Cash	\$77,645	\$93,765
Cash- Restricted	\$440,658	\$440,830
Contributions Receivable	\$264,619	\$154,500
Investments	\$9,589,422	\$10,621,904
Land, buildings, equipment	\$57,868	\$58,863
Total	\$10,430,212	\$11,369,863

#### **Liabilities & Net Assets**

Total	\$10,430,212	\$11,369,212,863
Access		
Restricted/Unrestricted Net	\$10,427,733	\$11,347,579
Total Liabilities	\$2,479	\$22,284

