



Giving: The Tradition Continues through The Suffolk Foundation



Birdsong Corporation continues their philanthropic efforts giving to PDCCC through the Suffolk Foundation.

ANNUAL REPORT:

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FOUNDATION HIGHLIGHTS 2012

During 2012, the Suffolk Foundation:

- Provided over \$267,000 in grants to enhance the quality of life in and around the Suffolk community.
 - \$85,000 of those funds were awarded to 24 non-profits during the Foundation's annual grant cycle.
 - The Colonel Fred V. Cherry Scholarship and the Howard D. Mast Memorial Scholarship, valued at \$4,500, were awarded to two deserving students.
 - \$184,195 in Donor-Advised and Restricted Grants were awarded to numerous 501 (c) (3) non-profits.
 - Grantees have received over \$1.1 million since the first grant was awarded in April 2008.
- Reported total assets of \$4,195,464.63, as of December 31, 2012.
- Revenue, gains, and other support totaling \$784,682.42.
- Sponsored the Second Annual Community Forum & Luncheon with over 160 people in attendance.
- Developed a \$150,000 grant agreement with the Birdsong Corporation to provide funds to support Paul D. Camp Community College's "High Need Academic and Workforce LPN Program."

MESSAGE FROM THE PRESIDENT

It is the purpose of the Suffolk Foundation to make Suffolk and the surrounding area a better place to live for all its citizens and to bring philanthropic leadership to our community wherever we can. The Foundation's Board of Directors has been hard at work to make that happen in a challenging economic environment.

In our first year of Unrestricted Grants in 2008, the Foundation gave away \$41,500. In 2012, we doubled that to \$85,000. Total giving from all our sources was over \$267,000 in 2012, and we now have assets of over 4 million dollars.

One of our initiatives this year will be to unite those in the area who have consistently made gifts to see if we can be even more effective in helping our community by working together. As we strive strategically to make a positive difference, we ask that individuals, trusts, scholarship accounts, families, and businesses consider using our unique tools for their gifting.

Please join us for The Suffolk Forum & Luncheon that we sponsor each November at the Cultural Arts Center. Last year, renowned economist and past ODU President Jim Koch gave a very informative presentation on his perspective of Suffolk's current and future economic position.

We may have just the right financial tools to help you with your philanthropy and planned giving. Please call us, so that we can explain how the Suffolk Foundation can work for you.



Hope to hear from you soon,

Harry Lee Cross, III
President, Suffolk Foundation



Photo credit: CBF Staff

The Suffolk Foundation Supports Inspiring Teachers through The Chesapeake Bay Foundation's *Chesapeake Classrooms* Program

Through the generous support of the Suffolk Foundation during the fiscal year 2012, the Chesapeake Bay Foundation (CBF) has been able to provide invaluable hands-on environmental education opportunities to thousands of students and teachers. Your contribution has allowed CBF to make tremendous progress on behalf of the Bay and those living in its vast watershed. Our on-the-water and in-the-field programs make science, math, and related instruction relevant and interactive.

Specifically, your grant support enabled CBF to engage three Suffolk teachers through our *Chesapeake Classrooms* professional development program during the summer of 2012. These three Suffolk public school teachers, Ann René Challenger, Deborah Epperley, and Mary Rollins, have and will continue to impact hundreds of students and instill them with meaningful knowledge about our watershed and the Chesapeake Bay.

Said one teacher participant this summer, "This class reminded me what good environmental education should look like and helped me to refocus my teaching methods. I now have the tools to differentiate my lessons for student levels and learning styles. This was a priceless experience."

BIRDSONG CORPORATION PARTNERS WITH PAUL D. CAMP COMMUNITY COLLEGE WITH A GIFT THROUGH THE SUFFOLK FOUNDATION

Paul D. Camp Community College is pleased to announce that the Suffolk Foundation, on behalf of the Birdsong Corporation, has made a \$150,000 commitment to the College to build a regional Licensed Practical Nursing Program (LPN). Specifically, funding will be used for the remodeling and renovating of the Nursing Skills Lab. The College's new LPN Program will be based in Suffolk at the College's Hobbs Campus.

Mr. George Birdsong, Chief Executive Officer of Birdsong Corporation, said, "We believe in Paul D. Camp Community College and the many educational opportunities it affords area students. We are pleased to partner with the College on the LPN program. By restarting it, the College will be able to fill a gap in educational and employment opportunities in our region. We also are pleased that the Suffolk Foundation can be the conduit to hold the funds and disperse them as needed by the College. This is a great partnership between the Suffolk Foundation, Paul D. Camp Community College, and Birdsong."

Mr. William N. Hill, Executive Director of the Suffolk Foundation, said, "The Foundation is delighted to have the opportunity to partner with the Birdsong Corporation and Paul D. Camp Community College to bring the LPN program to the Suffolk campus. Through collaborative efforts such as this, the quality of life in and around the Suffolk community will be enhanced."

Dr. Paul Conco, Paul D. Camp Community College President, said, "We are thrilled to share the news that we are partnering...on this exciting endeavor. For many students, becoming a Licensed Practical Nurse is their career goal. For others, it is a significant step in their journey of becoming a Registered Nurse. This commitment...will go far in bringing those dreams and opportunities to reality...To put it simply, this investment by the Birdsongs will change lives for the better throughout our regional community," he added.



Performers from the "Wonderful Wizard of Oz" Opera supported by the Suffolk Foundation.

SUFFOLK CENTER FOR CULTURAL ARTS PROVIDES STUDENT EDUCATION

As the result of the \$5,000 grant you awarded to the Suffolk Center, over 5,000 children throughout Suffolk and Western Tidewater were able to experience six outstanding school shows during the 2011-2012 season. These quality, live performances were keyed directly into state SOLs, and students in grades 3-12 had the opportunity to learn and grow through the arts—at little or no cost to the children.

The student matinees were diverse and culturally rich and included: Robert Jospe, Virginia Opera's "The Wonderful Wizard of Oz," Black Violin with Drums, and Virginia Stage Company's productions of "Mark Twain," "Julius Caesar," and "Aesop's Network." To allow more opportunity for children to experience the arts through up-close, interactive participation, the Center took jazz artist Robert Jospe to schools through the "Artists in Schools" outreach program.

We believe the student matinees and the "Artists in Schools" programs are a great asset to our youth and education system—which enrich the lives of all in our community. We greatly appreciate the steadfast support of the Suffolk Foundation and look forward to offering these valuable, entertaining, and educational programs again during the upcoming 2012-2013 season.



From left: William Hill, Executive Director of the Suffolk Foundation, Everett Birdsong, VP of Information Technology at Birdsong Peanuts, Paul Conco, President of PDCCC, George Birdsong, CEO of Birdsong Peanuts, Felicia Blow, VP for Institutional Advancement/Executive Director PDCCC Foundation, and Charles Birdsong, VP of Operations and Procurement at Birdsong Peanuts, were on hand to memorialize the commitment.

FUNDING OPPORTUNITIES AVAILABLE TO YOU

THE FOUNDATION ASKS YOU TO CONSIDER THE MANY BENEFITS OF GIVING TO A COMMUNITY FOUNDATION.

Gifts to the Suffolk Foundation are an appealing, accommodating, and cost-effective way to achieve your charitable goals. If you consider starting your own private foundation, you must assume the following responsibilities: structure the foundation, formulate the policies, oversee investment of the assets, file all necessary tax forms, and monitor grantee activities. If, however, you select the Suffolk Foundation to manage your charitable gifts, all of those tasks will become the responsibility of the Foundation.

The Foundation will work with each donor individually to choose or combine any of the following funds in order to meet his or her charitable giving needs:

UNRESTRICTED FUNDS are appropriate for donors who want their charitable giving to accomplish the most in enhancing the quality of life in Suffolk and the surrounding areas but recognize that community needs change over time. Perhaps the most important of all foundation assets, Unrestricted Funds enable the Distribution Committee to respond to community needs as they arise. The distribution of these funds usually takes place annually after the Board of Directors reviews applications from area non-profits. *A minimum gift of \$10,000 is required to establish a named fund.**

FIELD OF INTEREST FUNDS support programs and/or organizations in a field specified by the donor. This fund is appropriate for donors interested in addressing specific issues in a particular category, such as: Arts, Culture and Humanities; Human Needs; Education; Youth; Disabled; Elderly; Human Services; Environment; Animal Welfare. The fund allows a donor to support a particular field of interest but does not require a commitment to one organization. The distribution of these funds will take place annually after the Board of Directors reviews applications from area non-profits. The Distribution Committee is bound to follow your broad guidance. *A minimum gift of \$10,000 is required to establish a named fund.**

DONOR-ADVISED FUNDS allow the donor to make recommendations as to how the income from the fund is spent. This fund is appropriate for donors who would like to take advantage of charitable giving but would like to be able to make suggestions on which charities should be supported. The Distribution Committee welcomes the donor's input but is obligated to follow the IRS guidelines. The Foundation expects its grant distributions from donor-advised funds for the year to equal or exceed 5% of its average net assets. The Foundation's Board of Directors has final approval of the recommendations made by the Distribution Committee. *A minimum gift of \$25,000 is required to establish a named fund.**

DONOR-ADVISED PASS-THROUGH FUNDS also allow the donor to make recommendations as to how the income from the fund is spent. This fund is appropriate for donors who would like to take advantage of charitable giving but would like to be able to make suggestions on which charities should be supported. However, the funds contributed are expected to be distributed between one to two years. Therefore, the funds are not invested, but usually placed in a money market account for ease of withdrawal. *A minimum gift of \$10,000 is required to establish a named fund.**

DESIGNATED FUNDS support a specific non-profit organization or program selected by the donor. This fund is appropriate for donors who want to designate a specific non-profit organization(s) or program(s) to receive annual gifts even after his or her lifetime. *A minimum gift of \$10,000 is required to establish a named fund.**

SCHOLARSHIP FUNDS are appropriate for donors who want to support deserving students. This type of fund is used when the donor would like to establish named scholarship(s) so deserving students may have the opportunity to acquire an education they might not otherwise be able to receive. The scholarship may be for any level of education the donor specifies. Donors have much flexibility and may define the guidelines for the candidate selection or designate a field of study or college/university to be attended. The Foundation currently has two established scholarships, the Colonel Fred V. Cherry Memorial Scholarship and the Howard D. Mast Memorial Scholarship. *A minimum gift of \$25,000 is required to establish a named fund.**

MEMORIAL FUNDS are appropriate for donors saddened by the death of a dear and valued friend or family member. The fund becomes a permanent living memorial that will be meaningful throughout the years. The Memorial Fund is usually either unrestricted or dedicated to a field of interest important to the deceased. *A minimum gift of \$10,000 is required to establish a named fund.**

AGENCY (SPECIAL) FUNDS are appropriate for organizations in the local community who desire the Foundation to act as a repository of gifts in their names.

ADMINISTRATIVE FUNDS are appropriate for donors who want to support the ongoing work of the Suffolk Foundation and to assure its ability to serve Suffolk and surrounding communities. An administrative fund is used to offset operating expenses, thereby increasing the amount available for charitable distribution.

ORGANIZATIONAL FUNDS are appropriate for organizations in the local community who desire the Foundation to act as a repository of gifts in their names.

**Any established fund may be added to, but there are minimum gift requirements to establish a named fund.*

SUFFOLK FOUNDATION BOARD



HARRY L. CROSS, III
President
Broker/Owner, Cross Realty



JAMES (JAY) E. BUTLER, III
Vice President
President, Butler Paper Recycling, Inc.



RYAN E. HARRELL
Treasurer
Suffolk Forest Products



SARAH H. WALDEN
Secretary
Senior Services of Southeastern Virginia



CHARLES BIRDSONG
Vice President of Operation & Procurement and Virginia/Carolina General Manager, Birdsong Peanuts



GEORGE Y. BIRDSONG
CEO, Birdsong Corporation



R. SCOTT CARR
Past President
Managing Director, Carr Investment Group



GEORGE W. CORNELL, M.D.
OB/GYN, Lakeview Medical Center



MICHAEL T. HAAS
Real Estate Developer



LES HALL
Founder and President, Allfirst, LLC



ANGUS I. HINES, JR.
Retired President Sentry Services, Angus Hines, Inc.



OLIVER KERMIT HOBBS, JR.
Retired Vice President of Manufacturing, Amadas Industries; Current Registered Agent with Pathfinder Associates



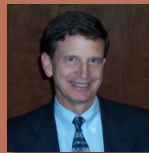
DAVID MITNICK
Retired Educator/Guidance Counselor; Current President of the Suffolk Education Foundation



JOHN MONROE
Retired Educator, Old Dominion Univ. & Suffolk Public Schools



CHARLES B. POND, III
Owner, Nansemond Cold Storage, Inc. & Taylor Freezers, Inc.



WHITNEY G. SAUNDERS
Past President
Attorney, Saunders and Ojeda. P.C.



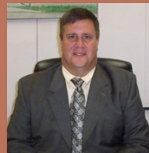
WAYNE K. SAWYER
President and CEO, Bennett's Creek Nursery



ARTHUR L. SINGLETON
Retired Project Manager, Con Edison of New York



MICHAEL W. WENDEL
Owner, AVW Technologies, Inc.



CHARLES E. (EDDIE) WHITE, JR.
Vice President, Starr Motors



WILLIAM N. (BILLY) HILL
Executive Director
Retired Administrator, Suffolk Public Schools

NOT PICTURED

RICHARD F. BARRY, III
Retired Vice Chairman, Landmark Media Enterprises

JUDY KINSEY
Volunteer Secretary/Bookkeeper

SUFFOLK FOUNDATION DONORS

FOUNDATION'S NAMED FUNDS

UNRESTRICTED

- George Y. and Sue B. Birdsong*
- Thomas H., III and Constance Birdsong*
- Butler Paper Recycling, Inc.* (Jay Butler)
- Lisa and Harry L. Cross, III and Family*
- George T. Everett Memorial Fund (Mr. and Mrs. P. Lee Everett, III, Mr. and Mrs. C. Taylor Everett, and Mr. and Mrs. James E. Gordon)
- Haas Family* (Michael Haas)
- Descendants of Angus Henderson Hines*
- Charles B., III and Juanita Pond*
- R. Curtis, Jr. and Martha G. Saunders, and Whitney G. and Ellen H. Saunders*
- Jim and Elizabeth Turner*
- Mr. and Mrs. Michael W. Wendel/ AVW Technologies, Inc.
- The White Family Fund (Charles, Eddie, and Clay)*

DONOR-ADVISED

- Richard F., III and Carolyn Barry Fund*
- Scott and Heather Carr Fund*
- Carr/Kennedy Family Fund*
- Cross Family Fund*
- Fluter Fund* (Joseph W., IV and Frances Luter)
- The Harrell Fund* (Ryan and Camille Harrell)
- Dwight and Jane Schaubach Fund*
- Virginia History Fund (Anonymous)

DESIGNATED

- Butler Paper Recycling, Inc.*
- Disaster Relief Fund
- Paul D. Camp Community College "High Need Academic and Workforce LPN Program" established by the Birdsong Corporation
- Dottie Scott's Elizabeth River Artists Fund

ADMINISTRATIVE

- R. Curtis Saunders, Jr. Memorial Fund

ORGANIZATIONAL

- Suffolk Education Foundation Fund

SCHOLARSHIP

- Colonel Fred V. Cherry
- Howard D. Mast Memorial

FOUNDATION'S UNNAMED FUNDS

OPERATIONS

- Beazley Foundation
- Bennett Trust
- Birdsong Corporation
- Bleakhorn Foundation
- Hampton Roads Community Foundation
- Landmark Communications Foundation
- Pruden Foundation
- Suffolk Rotary Club
- SunTrust Bank
- William and Pamela Hill

FORUM SUPPORTERS

- SunTrust – Platinum
- TowneBank – Diamond
- Birdsong Corporation – Gold
- Farmers Bank – Gold
- Taylor Freezer Sales Corporation – Gold
- BB&T – Silver
- Monarch Bank – Silver

UNRESTRICTED

- Charles Birdsong
- Melvin Copeland
- Kermit Hobbs
- Edward Keil
- John Monroe
- Nansemond Insurance Agency, Inc.
- Charles Parr
- Arthur Singleton
- William "Jimmy" Spain
- Ira Steingold
- Sarah Walden
- Kent Weber

**denotes Founding Member Commitment of \$100,000 or more*

GRANT RECIPIENTS 2012

THE SUFFOLK FOUNDATION AWARDED \$85,000 IN GRANTS TO 24 NON-PROFIT AGENCIES DURING THE ANNUAL GRANT CYCLE.

Access College Foundation - \$5,000: Funds provide operating support for the Access program in Suffolk's three high schools, two middle schools, and 13 Virginia university/college campuses to assist Suffolk students during the 2012-2013 school year.

Bon Secours Maryview Foundation - \$3,000: Funds support the Care-A-Van program by providing medication assistance (prescriptions and medications) at no cost to help those in need.

Boys and Girls Clubs of Southeast Virginia - \$5,000: Funds help students who are repeating their grade through the Club's tutoring program and help support the Kid's Cafe which serves students meals and snacks.

Children's Hospital of the King's Daughters - \$2,000: Funds assist in providing medical, mental health, and forensic services to children suspected of being abused and neglected.

Foodbank of Southeastern Virginia - \$4,000: Funds assist in supporting the mission of eliminating hunger through the Suffolk Healthy Mobile Pantry Pilot.

ForKids - \$5,000: Funds help provide housing and services for homeless families in Western Tidewater with portions used for client transportation.

Nansemond River Preservation Alliance - \$2,500 (\$1,000 of grant funded by Schaubach Donor-Advised Fund): Funds partially support the Comprehensive Community Environmental Education Program in the City of Suffolk, which encourages all residents to be environmental stewards and protect the Nansemond River watershed and waterways.

Nansemond-Suffolk Academy - \$2,500: Funds assist NSA in meeting their diversity initiatives through education of staff and students.

Paul D. Camp Community College - \$2,000: Funds maintain a Career Coach Program in three Suffolk public high schools. Students are assisted by career coaches who help students achieve their educational and financial goals.

Southeastern Virginia Areawide Model Program - \$5,000: Funds provide rides to medical appointments for Suffolk seniors and individuals with disabilities.

Suffolk Art League - \$1,000: Funds assist in supporting programs that provide education in the arts for Suffolk citizens, such as artist's workshops, as well as gallery tours, activities, and hands-on activities in Suffolk's high schools, middle schools, and 4th and 5th grade gifted and talented students.

Suffolk Center for Cultural Arts - \$5,000: Funds assist in supporting the Center's Student Matinees and Artists in Schools Programs for 2012-2013, exposing students to the magic of live theater and allowing them to enjoy performances that support the SOLs.

Suffolk Family YMCA - \$5,000: Funds address the Suffolk area's child care crisis by supporting an afterschool program for 35 low-income children and one week of summer camp for 10 children.

Suffolk Humane Society - \$1,000: Funds provide cat food and litter to adoptable cats in 2013.

Suffolk Literacy Council - \$2,500: Funds help support the day to day operation of the Suffolk Literacy Council, which includes the Tutor Coordinator and supplies, reading materials, and books.

Suffolk Meals on Wheels - \$5,000: Funds assist in providing nutritious meals for the financial need-based recipients in Suffolk.

Suffolk Salvation Army - \$5,000: Funds help provide basic services of food, shelter, and energy in Suffolk and the surrounding area.

Suffolk Special Olympics - Area 29 - \$2,000: Funds assist in supporting the costs incurred for hosting the Area 29 Suffolk Games and cover the costs of State Games and Fall Championships.

The Children's Center - \$2,500: Funds used for scholarships for Suffolk children in Early Intervention/Pediatric Therapy who need additional services to enhance their therapy.

The Genieve Shelter - \$5,000 (\$2,000 of grant funded by Schaubach Donor-Advised Fund): Funds help operate CJ's Suffolk domestic violence shelter and provide transportation source and driver to the emergency shelter.

Suffolk Partnership for a Healthy Community, Inc. - \$2,500: Funds help implement a community-wide comprehensive well care management program called the Positive Lifestyle Commitment Program, which empowers individuals with knowledge, tools, and access to the resources to take responsibility for their own health.

Virginia Legal Aid Society - \$5,000: Funds help support the Strengthening Families with Children Program, which incorporates legal advice and representation to strengthen low-income families in stress.

Virginia Symphony Orchestra - \$2,500: Funds help enable the Symphony to provide the Young People's Concert to all Suffolk Public Schools' fifth grade students free of charge.

Western Tidewater Free Clinic, Inc. - \$5,000 (\$2,000 of grant funded by Schaubach Donor-Advised Fund): Funds help provide full and partial dentures to patients to help improve their overall health, self-esteem, and employability.

THE SUFFOLK FOUNDATION HAS AWARDED OVER \$1.1 MILLION TO NON-PROFITS SINCE ITS FIRST GRANT DISTRIBUTION IN 2008. LISTED ARE SOME OF THE NON-PROFITS WHO HAVE RECEIVED SUPPORT THROUGH DONOR-ADVISED GIFTS.

BOY SCOUTS OF AMERICA (VA COUNCIL)
BUCKALEW SCHOLARSHIP FUND, UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL
CANCER CARE FOUNDATION OF TIDEWATER
CAPITAL TRAIL FOUNDATION
CHARLOTTE LATIN SCHOOL
CHESAPEAKE BAY ACADEMY
CHRIS MURRAY SCHOLARSHIP FUND, EAST CAROLINA UNIVERSITY
CHRISTOPHER NEWPORT CAPITAL CAMPAIGN
CHRISTOPHER NEWPORT UNIVERSITY SCHOLARSHIP FUND
CRITTENDEN/ECLIPSE AND HOBSON HERITAGE FOUNDATION
EAST CAROLINA UNIVERSITY FOUNDATION
EASTERN VIRGINIA MEDICAL SCHOOL
FOODBANK OF SOUTHEASTERN VIRGINIA
FOODBANK OF THE VIRGINIA PENINSULA
HAMPDEN SYDNEY ANNUAL FUND
JUVENILE DIABETES RESEARCH FOUNDATION
NANSEMOND-SUFFOLK ACADEMY ANNUAL FUND
NANSEMOND-SUFFOLK ACADEMY ART SHOW
NORFOLK ACADEMY ANNUAL FUND
NORTH CAROLINA STATE UNIVERSITY FOUNDATION
PAUL D. CAMP COMMUNITY COLLEGE FOUNDATION
PENINSULA YMCA
RIDDICK'S FOLLY
RURITAN NATIONAL FOUNDATION
SMITHFIELD YMCA
SMITHFIELD YMCA CAPITAL CAMPAIGN
SUFFOLK SALVATION ARMY CORPS PHYSICAL AND HEALTH EDUCATION BUILDING
SUFFOLK YMCA SUMMER DAY CAMP CAPITAL CAMPAIGN & "WE BUILD PEOPLE" CAMPAIGN
SURRY AREA FREE CLINIC
THE MARINER'S MUSEUM
VIRGINIA CONFLICT RESOLUTION CENTER
VIRGINIA CAPITAL TRAIL FOUNDATION
WASHINGTON AND LEE UNIVERSITY ANNUAL FUND
WASHINGTON AND LEE UNIVERSITY MCGREW SCHOLARSHIP
WESTERN TIDEWATER FREE CLINIC
YMCA REGIONAL CAMP CAPITAL CAMPAIGN
YMCA SUFFOLK FAMILY CAPITAL CAMPAIGN



2012 Grant Recipients

SUFFOLK FOUNDATION FINANCIAL SUMMARY 2012

STATEMENT OF FINANCIAL POSITION – DECEMBER 31, 2012

Assets

Cash	\$ 49,570.04
Cash – Restricted	\$ 387,129.59
Contributions Receivable	\$ 316,912.70
Investments	<u>\$ 3,441,852.30</u>
Total Assets	<u>\$ 4,195,464.63</u>

Liabilities and Net Assets

Total Liabilities	\$ -
Unrestricted/Restricted Net Assets	<u>\$ 4,195,464.63</u>
Total Liabilities and Net Assets	<u>\$ 4,195,464.63</u>

STATEMENT OF ACTIVITIES – YEAR ENDED DECEMBER 31, 2012

Revenue, Gains, and other Support

Interest and Dividends	\$ 106,278.84
Net Unrealized Gains/Losses	\$ 270,593.34
Net Realized Gains/Losses	\$ 54,196.32
Investment Fees	<u>\$ (16,064.22)</u>
Net Investment Income	<u>\$ 415,004.28</u>

Contributions – Restricted	
Donor Advised Funds	\$ 343,142.73
Suffolk Education Foundation	\$ 9,802.68
Virginia History Foundation	<u>\$ -</u>
Total Restricted	<u>\$ 352,945.41</u>

Contributions – Unrestricted	
Col. Fred V. Cherry Scholarship Fund	\$ -
Curtis Saunders Memorial Fund	\$ -
George T. Everett Memorial Fund	\$ -
Michael W. Wendel/AVW Tech Fund	\$ -
Ann Godwin Moore Fund	\$ -
Howard Mast Scholarship Fund	\$ 2,550.00
Charles B. Pond, III Fund	\$ -
Unrestricted Funds	\$ 4,100.00
Operating Funds/Marketing Program	<u>\$ 10,082.73</u>
Total Unrestricted	<u>\$ 16,732.73</u>
Total Revenue, Gains, and other Support	<u>\$ 784,682.42</u>

Expenses

Grants	
Donor Advised/Restricted Funds	\$ 184,195.91
Unrestricted Funds	<u>\$ 83,300.00</u>
Total Grants	<u>\$ 267,495.91</u>
Management and General Expenses	<u>\$ 39,007.11</u>
Total Expenses	<u>\$ 306,503.02</u>

Increase in Net Assets	\$ 478,179.40
Unrestricted/Restricted - Beginning of Year	\$ 3,717,285.23
Unrestricted/Restricted - End of Year	\$ 4,195,464.63

The amounts in this report are not intended to represent a complete package of financial statements and notes of the Suffolk Foundation. Complete financial statements and reports are available at the Foundation's office.

SUFFOLK FOUNDATION HISTORY

SUFFOLK FOUNDATION MISSION STATEMENT:

**THE SUFFOLK FOUNDATION ASSISTS
DONORS IN MEETING THEIR CHARITABLE
GIVING OBJECTIVES WHILE HELPING NON-
PROFIT ORGANIZATIONS PROVIDE SERVICES
AND PROGRAMS THAT MAKE SUFFOLK A
BETTER PLACE TO LIVE.**

THE SUFFOLK FOUNDATION was incorporated on November 9, 2006, but did not become fully operational until it received its 501 (c) (3) tax-exempt status from the IRS on October 4, 2007. Mr. William N. Hill, former Suffolk Public Schools administrator, was selected by the Board to serve as the Foundation's first Executive Director. The original Foundation office was located at 1514 Holland Road, which shared space with the Obici Healthcare Foundation. Later, through the generosity of Mr. Angus I. Hines, Jr., one of the founding members, the Foundation established its current office at 1426 Holland Road.

The Foundation is a tax-exempt organization; it is a non-profit, autonomous, publicly-supported, nonsectarian, philanthropic institution with a long-term goal of receiving and managing funds which benefit the citizens of Suffolk perpetually. These funds have been and will be established by many separate donors for the broad-based charitable needs of Suffolk and the surrounding area. The Suffolk Foundation accepts contributions from individuals, businesses, foundations, and other non-profit organizations. These funds are held in trust and pooled together for investment purposes. The income earned on these funds is distributed annually in the form of grants to non-profit agencies, enhancing the quality of life for area citizens.

The Foundation distributed its first grants after a devastating tornado in April 2008 damaged numerous homes and businesses throughout Suffolk. Through the generosity of many individuals and organizations, over \$185,000 was donated to the Foundation to support the victims and establish a \$75,000 Disaster Relief Fund to be used for victims of possible future disasters. Victims of the tornado received immediate assistance from organizations such as the Salvation Army, Mercy Chefs, God's Pit Crew, Samaritan's Purse, Suffolk's Open Door Church, and the Economic Development Authority's Matching Grant Façade Program. All of these 501(c) (3) organizations received grants from the Suffolk Foundation's Tornado Relief Fund to assist in supporting their efforts.

The first scheduled grant distribution was the presentation of the \$2,500 Howard Mast Memorial Scholarship, which went to Juan Lascano, a senior at Nansemond River High School. The first grant application cycle was completed in December 2008 with the Foundation distributing \$41,500 to nine non-profits. Including awarding grants from donor-advised funds, the Foundation awarded over \$200,000 to non-profits during 2008.

During the second grant cycle in December 2009, the Foundation distributed \$43,800 to eleven non-profits. Throughout 2009, the Foundation was able to distribute more than \$194,500 to non-profit agencies, including donor-advised grants. The Foundation also received almost \$40,000 to manage its second scholarship, the Colonel Fred V. Cherry Scholarship, which was awarded in 2010 to a deserving senior in one of Suffolk's high schools. At the end of 2009, the Foundation was honored to have the family of R. Curtis Saunders, Jr. designate contributions in his memory to establish an administrative fund to help support the ongoing work of the Foundation.

The year 2010 brought several firsts to the Suffolk Foundation. The Foundation received its first bequest from Mrs. Ann Godwin Moore, who left her estate valued at over \$275,000 to the Unrestricted Fund category, allowing the Foundation to support non-profits by annually awarding grants from the interest earned. Seventeen non-profit agencies were awarded \$70,000 in grants, and \$85,000 was awarded through donor-advised funds and scholarships. The Foundation Board approved an agreement with the Suffolk Education Foundation to help support its mission by establishing an organization fund valued at over \$410,000. The receipt of these and other funds brought the Foundation's assets to over \$3.6 million.

In November 2011, in an effort to continue to enhance the quality of life in Suffolk, the Foundation held its first Community Forum & Luncheon at the Suffolk Center for Cultural Arts. Dr. James V. Koch, noted local economist and President Emeritus of Old Dominion University, was the featured speaker. His topic, "The State of Region Viewed from Suffolk," was well received by over 150 guests. This activity was not a fund raising activity or a request of financial support by the Foundation, but rather an opportunity for the Foundation to bring important issues and information to the population in an effort to build a stronger and better community. The Community Forum & Luncheon was made possible through generous contributions received from SunTrust Bank, Birdsong Corporation, and anonymous donors.

In 2011, the Foundation continued to expand its annual unrestricted grant giving by donating \$75,000 to 18 non-profit agencies. The Foundation also distributed \$119,450 in donor-advised funds and scholarships to numerous non-profit agencies. At this point in its history, since the Foundation distributed its first funds to tornado victims back in 2008, a total of over \$850,000 had been awarded to non-profits in less than four years. Foundation assets continued to grow, reaching over \$3.7 million.

For the past four years, the Foundation has been located at 1426 Holland Road, a space provided through the generosity of Angus I. Hines, Jr. This year, the Foundation has moved to its new office, located in the Obici Healthcare Foundation Building at 106 Finney Street.

In 2012, the Foundation's assets continued to grow, exceeding the \$4 million mark in less than six years of operation. This could not have been accomplished without the support of the Foundation's Board of Directors and the many generous citizens of Suffolk and nearby communities. The Foundation is proud to be able to claim that each year since the first unrestricted annual grants of \$41,500 were distributed, the amount granted has increased. In 2012, \$85,000 was distributed to 24 non-profits. Total grant distributions of over \$267,000 were distributed to enhance the quality of life in Suffolk and other communities. Since the Foundation's incorporation, grantees have received over \$1.1 million in funds.

Last fall, the Foundation sponsored its second Annual Community Forum and Luncheon, during which Dr. Koch presented his second talk to an audience of 160, updating the attendees on the economic issues facing Suffolk and the Hampton Roads Region. Generous contributions and support from SunTrust, TowneBank, Birdsong Corporation, Farmers Bank, Taylor Freezers Inc., BB&T, and Monarch Bank made the event possible. The Foundation is looking forward to continuing to sponsor an informative forum each fall, which will bring important issues to Suffolk's citizens.

This year, the Foundation was also honored to receive a \$90,000 gift from the estate of Dottie G. Scott to establish the Dottie Scott's Elizabeth River Artists Fund. The designated fund will be used to support an artists' group and to help provide these individuals with the opportunity to explore and fulfill their creative talents. Just recently, the Foundation developed a \$150,000 grant agreement with the Birdsong Corporation to provide funds to support Paul D. Camp Community College's "High Need Academic and Workforce LPN Program." The first grant for this program will be distributed in March 2013.

In 2013, the Board of Directors is looking forward to introducing a new opportunity for Suffolk citizens to become involved in a program called "Friends of the Foundation." Be on the lookout for more about this concept in the upcoming year!

FOCUS ON SUFFOLK

'WE'VE TURNED THE CORNER'

Professor of economics at ODU charts city's past, and its future

By Stacy Parker
The Virginian-Pilot

W HERE ARE WE going and where have we been were two key concepts discussed at James V. Koch's "State of the Region - Focus on Suffolk" at the Suffolk Center for Cultural Arts on Nov. 7.

The Suffolk Foundation hosted the second annual community forum and luncheon. Koch, board of visitors professor of economics and president emeritus at Old Dominion University, gave the State of the Region address in Norfolk on Oct. 2.

He was introduced at the Suffolk event by foundation board member Mike Wendel who summarized Koch's long list of credentials.

"He seems to have more degrees than a thermometer," Wendel said.

Koch wasted no time. He cued up his first slide on the projection screen and delved into the task at hand.

"The recession hurt and the shuttering of JFCOM was painful," Koch said.

The renowned economist shed light on the city's current financial health as well as the regional outlook. Among his highlights



James V. Koch, board of visitors professor of economics and president emeritus at Old Dominion University, delivered the State of the Region address at the Suffolk Center for Cultural Arts on Nov. 7.

JAMES V. KOCH | WHAT HE SAID

“Suffolk has a marvelous set of real estate. The more TEU (container) traffic there is, the better Suffolk is going to do.”

“Tolls will separate Portsmouth and Suffolk from the eastern south side. You are especially vulnerable.”

“We've turned the corner in Suffolk.”

See KOCH, Page 12

Dr. Koch featured in The Virginian-Pilot after the second annual Community Forum & Luncheon.

**2012 Grant Recipients
await the distribution of grant awards made possible by
the generosity of community donors.**



The Distribution of Grants and the Community Forum & Luncheon would not be possible without the support of many individuals, businesses, and other non-profit organizations.

**~ SAVE THE DATE ~
WEDNESDAY, NOVEMBER 6, 2013
3RD ANNUAL COMMUNITY FORUM & LUNCHEON
CENTER FOR CULTURAL ARTS BALLROOM
NOON UNTIL 1:15 P.M.**