



#### EDMARC HOSPICE FOR CHILDREN

Placed in hospice care at the age of 13 weeks, Shakur Martin still lights up a room with his smile. At 4 years old, he's lived longer than anyone else in the world with Fibrochondrogenesis, a rare genetic disorder.

His parents, Shavonne Jeter and Paul Martin, credit Edmarc and its financial, medical and moral support. "We can call them anytime, day or night."

Edmarc, established in 1978 in Suffolk as the nation's first hospice specifically for children, is Hampton Roads' only pediatric hospice and relies on philanthropic sources for 90% of its budget. Edmarc

averages 55 patients a month and serves a total of 830 family members.

"Because of the Suffolk Foundation's support we can be there for more suffering children and terrified parents," says Deborah L. Stitzer-Brame, Edmarc Executive Director. "We can extend their time together and help them find comfort and hope. Sometimes that makes all the difference."

#### SUFFOLK FAMILY YMCA

More than 600 local youngsters from all over Hampton Roads will enjoy a camp experience this summer thanks in part to the Suffolk Foundation, which funded a shelter at the new regional YMCA camp in Suffolk. The camp, set on a 55 acre site on Kenyon Road, focuses on youth development, social responsibility and active healthy living.

"The Suffolk Foundation has helped us touch many lives with its generosity, and we continue to put its donation to good use touching lives in a positive way," says Rick Matthews, District Vice President of the YMCA of South Hampton Roads and Executive Director of the Suffolk Family YMCA. "The Suffolk Foundation's support helped us give \$434,000 in 2010 in financial assistance for kids and families for programs, memberships, before and after school camps and summer camps. We have 11,500 members, and no one is ever turned away for inability to pay."







#### SUFFOLK LITERACY COUNCIL

Rodney Griffin, like one in nine Suffolk area residents, could not read, decipher a menu or share a favorite bedtime book with a child. But now, thanks to Suffolk Literacy Council tutor Faye Taylor, Griffin, a 52 year old retired shipyard equipment operator, is finally on his way to reading fluency.

"Not reading didn't keep me out of the shipyard, but it held me back," Griffin says. "I pushed my kids to read, and now I'm pushing myself."

The Literacy Council has trained 300 tutors and assisted hundreds of students in school, workplace, home and other settings since 1987.



"Our program lives or dies by grants and contributions," says Ann March, past president of the council's Board of Directors. "The Suffolk Foundation gives us much needed capital to maintain our program in the Suffolk Workforce Development Center."



### SUFFOLK SALVATION ARMY CORPS

Bennie Covington loaded canned goods, fruit, vegetables and even fresh fried chicken into his bag at the Senior Christmas food distribution. He's one of about 17,000 area residents who rely on the Suffolk Salvation Army for help with food, shelter, clothing and more.

The center gives away food every day - an average of 10 tons a month according to Captain Calvin Clatterbuck, who said the need is greater than ever with no sign of improvement soon.

"You're seeing middle class people, plumbers, carpenters, electricians, struggling to keep a roof over their heads," he says. "We depend on the contributions of the Suffolk Foundation and our partners to meet the needs of this community where everyone is affected."

The Salvation Army's toy, food and Angel Tree distributions draw more clients each year while the agency's lesser-known programs, such as its computer training classes, continue to benefit the community.

Suffolk Foundation Missions Statement: THE SUFFOLK FOUNDATION ASSISTS DONORS IN MEETING THEIR CHARITABLE GIVING DEJECTIVES WHILE HELPING NON-PROFIT ORGANIZATIONS PROVIDE SERVICES AND PROGRAMS THAT MAKE SUFFOLK A BETTER PLACE TO LIVE.



Suffolk Center for Cultural Arts, a grant recipient



William N."Billy" Hill Executive Director

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# **PRESIDENT'S MESSAGE**

#### **R. SCOTT CARR**

A strong sense of community means a richer, fuller life for us all. To help stimulate this environment, the mission of the Suffolk Foundation is to foster a *charitable* sense of community in the City of Suffolk, and to help the City's citizens translate their charitable desires into actionable form.

Fortunately, many of us want to help those less fortunate than ourselves; unfortunately, however, many of us may not know precisely how to convert that interest into reality. At the Suffolk Foundation, it is our goal to serve as a community catalyst and facilitate the transfer of good intentions into action to help those in need. The financial world is filled with perplexing jargon, and all too often such complications result in a potential donor abandoning his or her charitable plans out of confused exhaustion: we hope to see that never happen in Suffolk.

Please feel free to reach out to us with your desires and questions. We have good people in place that can help you determine the most effective way to meet your charitable goals. Over the past year, we have been very fortunate in assisting in the delivery of over \$153,000 in various forms of grants and distributions to a growing list of worthy organizations. We have also been very fortunate to see our Foundation's assets grow to over \$3.6 million dollars in less than four years, much of which took place during very challenging economic times.

It is clear to us that Suffolk's citizens are committed to helping each other in times of need. We here at the Suffolk Foundation believe deeply in our community and are here to help, also. Please let us know how we can serve you, your family, your clients or your friends in fulfilling their charitable goals...it would be our privilege.

# **2010 FOUNDATION HIGHLIGHTS**

### During 2010, the Suffolk Foundation:

- **Provided \$153,787.43** in grants and scholarships to enhance the quality of life in and around the Suffolk community
  - 1. \$70,000.00 to 17 Nonprofits during its annual grant cycle This is almost a 65% increase in giving in one fiscal year.
  - 2. Two scholarships (Colonel Fred V. Cherry and Howard D. Mast Memorial) to two deserving students, valued at \$3,500.00
- **Reported total assets of \$3,615,596.00** as of December 31, 2010 an **increase** of almost **\$1,000,000.00** during the fiscal year

### **2010 FOUNDATION HIGHLIGHTS Cont.**

- Received a total of \$569,526.00 in Restricted Gifts (Donor-Advised and Organizational Funds), adding 2 new funds
  - 1. Suffolk Education Foundation Fund -

An organizational fund of over **\$410,000.00** was created to support the Suffolk Education Foundation and its mission to enhance academic achievement in every Suffolk Public School.

- 2. Virginia History Fund a donor-advised fund
- Accepted \$301,934.83 in Unrestricted Donations, adding 3 new funds
  - R. Curtis Saunders, Jr. Memorial Fund requested to support the ongoing operations of the Suffolk Foundation
  - 2. Michael W. Wendel/AVW Technologies, Inc. Fund
  - 3. Ann Godwin Moore Fund -

the Foundation's first bequest valued at over \$275,000.00

# **GRANT RECIPIENTS 2010**

**UNRESTRICTED** – Awarded **\$70,000** in Grants to **Seventeen (17)** Non-Profit Agencies during the Foundation's Annual Grant Cycle

ACCESS	BOYS AND GIRLS CLUB SUFFOLK UNIT
CHILDRENS HOSPITAL OF THE KING'S DAUGHTERS	EDMARC
FORKIDS	P.D.C.C. COLLEGE FOUNDATION
SOUTHEASTERN VA AREA-WIDE MODEL PROGRAM	SUFFOLK CENTER FOR CULTURAL ARTS
SUFFOLK FAMILY YMCA	SUFFOLK LITERACY COUNCIL
SUFFOLK MEALS ON WHEELS	SUFFOLK SALVATION ARMY CORPS
SUFFOLK SPECIAL OLYMPICS – AREA 29	THE CHILDREN'S CENTER
THE GENIEVE SHELTER	VA LEGAL AID SOCIETY
WESTERN TIDEWATER FREE CLINIC	

Donor Advised Grants – Awarded \$83,787.43 in Donor-Advised Grants

(Donors have the opportunity to make suggestions to the Distribution Committee on how the funds are granted and awarded.)

CHRISTOPHER NEWPORT UNIVERSITY SCHOLARSHIP FUND FOODBANK OF THE VIRGINIA PENINSULA

ISLE OF WIGHT ACADEMY ANNUAL FUND

NANSEMOND-SUFFOLK ACADEMY ART SHOW FUND

SMITHFIELD YMCA CAPITAL CAMPAIGN CAMP CAPITAL CAMPAIGN

SUFFOLK YMCA "WE BUILD PEOPLE" CAMPAIGN

WASHINGTON AND LEE UNIV. ANNUAL FUND SCHOLARSHIP NANSEMOND-SUFFOLK ACADEMY

NORFOLK ACADEMY ANNUAL

SUFFOLK YMCA SUMMER DAY

THE MARINER'S MUSEUM

WASHINGTON AND LEE UNIV. MCGREW



The Suffolk Foundation was incorporated on November 9, 2006; however, the Foundation did not become fully operational until it received its 501 (c) (3) tax-exempt status from the IRS on October 4, 2007. Mr. William N. Hill, former Suffolk Public Schools administrator, was selected by the Board to serve as the Foundation's first Executive Director. The Foundation office was originally located at 1514 Holland Road, which shared office space with the Obici Healthcare Foundation. Later, through the generosity of Mr. Angus I. Hines, Jr., one of the Founding Members, the Foundation established its current office at 1426 Holland Road.

The Foundation is a tax-exempt organization and is a non-profit, autonomous, publicly-supported, nonsectarian, philanthropic institution with a long-term goal of receiving and managing funds which benefit the citizens of Suffolk perpetually. These funds have been and will be established by many separate donors for the broad-based charitable needs of Suffolk and the surrounding area. The Suffolk Foundation accepts contributions from individuals, businesses, foundations, and other non-profit organizations. These funds are held in trust and pooled together for investment purposes. The income earned on these funds is distributed annually in the form of grants to nonprofit agencies, enhancing the quality of life for area citizens.

The Foundation distributed its first grants after a devastating tornado in April, 2008 damaged numerous homes and businesses throughout Suffolk. Through the generosity of many individuals and organizations, over \$185,000 was donated to the Foundation to support the victims and establish a \$75,000 Disaster Relief Fund to be used for victims of possible future disasters. Victims of the tornado received immediate assistance from organizations, such as the Salvation Army, Mercy Chefs, God's Pit Crew, Samaritan's Purse, Suffolk's Open Door Church, and the Economic Development Authority's Matching Grant Façade Program. All of these 501(c) (3) organizations received grants from the Suffolk Foundation's Tornado Relief Fund to assist in supporting their efforts.

The first scheduled grant distribution was the presentation of the \$2,500 Howard Mast Memorial Scholarship, which went to Juan Lascano, a senior at Nansemond River High School. The Foundation received almost \$40,000 in 2009 to manage its second scholarship. The Colonel Fred V. Cherry Scholarship will be awarded in 2010 to a deserving senior in one of Suffolk's high schools. The first grant application cycle was completed in December, 2008, with the Foundation distributing \$41,500 to nine nonprofits. Including awarding grants from Donor-Advised Funds, the Foundation awarded over \$200,000 to nonprofits during 2008. During the second grant cycle in December, 2009, the Foundation distributed \$43,800 to eleven nonprofits. Throughout 2009, the Foundation was able to distribute to nonprofit agencies more than \$194,500, which included donor-advised grants. At the end of 2009, the Foundation was honored to have the family of R. Curtis Saunders, Jr. designate contributions in his memory to establish an administrative fund to help support the ongoing work of the Foundation.

The year 2010 brought several first to the Suffolk Foundation. The Foundation received its first bequest from Mrs. Ann Godwin Moore, who left her entire estate valued at over \$275,000 to the Unrestricted Fund category. Unrestricted funds allow the Foundation to support nonprofits by annually awarding grants from the interest earned on these accounts. Seventeen nonprofit agencies were awarded \$70,000 in grants in 2010 and over \$85,000 was awarded through donor advised funds and scholarships. The Foundation Board approved an agreement with the Suffolk Education Foundation to help support its mission by establishing an organization fund valued at over \$410,000. The receipt of these, and other funds, brought the Foundation's assets to over \$3.6 million.

	Financial Summ	<u>ary</u>	
	Statement of Financial Position - Dece	mber 31, 2010	
	ASSETS		
Cash		\$	78,555.92
Cash - Re	stricted	\$	62,337.66
Grants Receivable		\$	45,000.00
Contributions Receivable		\$	299,412.70
Investmer	nts	\$	3,130,290.26
	Total Assets	\$	3,615,596.54
	LIABILITIES AND NET	ASSETS	
Total Liab			
Unrestrict	ted/Restricted Net Assets	\$	<u>3,615,596.54</u>
Total liabilities and Net Assets		\$	3,615,596.54

	Statement of Activities - Year Ended Dec. 31	, 2010	
	Revenue, gains and other Support		
Interest	and Dividends	\$	51,016.10
Net Unre	ealized - gains/losses	\$	113,939.08
Net Rea	ized - gains/losses	\$	145,399.87
Investme	ent Fees	\$	-10,134.30
	Investment income net	\$	300,220.75
Contribu	tions - Restricted		
	Donor Advised Funds	\$	118,150.00
	Suffolk Education Foundation	\$	411,376.00
	Virginia History Fund	\$	40,000.00
	Total Restricted	\$	569,526.00
Contribu	tions - Unrestricted	\$	
	Curtis Saunders Memorial Fund	\$	1,180.00
	George T Everett Memorial Fund	\$	2,569.65
	Michael W. Wendel/AVW Tech Fund	\$	10,000.00
	Ann Godwin Moore Fund	\$	275,000.00
	Howard Mast Scholarship Fund	\$	2,100.00
	Unrestricted Funds	\$	6,085.18
	Operating Fund/Marketing Program	\$	5,000.00
	Total Unrestricted	\$	301,934.83
	Total Revenue, Gains and other Support	\$	1,171,681.58

Total Expenses	\$		
Image: Increase in Net Assets         Unrestricted, beginning of year	\$		
Total Grants   Management and general expense   Total Expenses   Increase in Net Assets Unrestricted/Restricted, beginning of year		• Advised Funds \$	83,787.4
Management and general expense Total Expenses Increase in Net Assets Unrestricted/Restricted, beginning of year	\$	tricted Funds \$	70,000.0
Total Expenses	\$	Grants \$	153,787.4
Increase in Net Assets Unrestricted/Restricted, beginning of year	\$	Management and general expense	
	\$	Expenses \$	189,890.7
	\$	Increase in Net Assets Unrestricted/Restricted, beginning of year	
Unrestricted/Restricted, end of year	\$		
	\$	icted, end of year \$	3,615,596.5
The amounts in this report are not intended to represent complete financial statements and	nd	report are not intended to represent complete financial statements and	
notes of the Foundation. Complete financials are available at the Foundation's office.			

# **SUFFOLK FOUNDATION'S NAMED FUNDS**

# <u>UNRESTRICTED</u>

George Y. and Sue B. Birdsong\* Thomas H., III and Constance Birdsong\* Butler Paper Recycling, Inc.\*(Jay Butler) Lisa and Harry L, Cross, III and Family\* George T. Everett Memorial Fund (Mr. and Mrs. P. Lee Everett, III, Mr. and Mrs. C. Taylor Everett and

Mr. and Mrs. James E. Gordon)

Haas Family\* (Michael Haas)

Descendants of Angus Henderson Hines\*

Charles B., III and Juanita Pond\*

R. Curtis, Jr. and Martha G. Saunders, and Whitney G. and Ellen H. Saunders\*

Jim and Elizabeth Turner\*

Mr. and Mrs. Michael W. Wendel/AVW Technologies, Inc.

The White Family Fund (Charles, Eddie, and Clay)\*

\*denotes Founding Member Commitment of \$100,000 or more

### DONOR-ADVISED

Richard F., III and Carolyn Barry Fund\* Scott and Heather Carr Fund\* Carr/Kennedy Family Fund\* Cross Family Fund\* Fluter Fund\* (Joseph W. Luter, IV) The Harrell Fund\*(Ryan and Camille Harrell) Dwight and Jane Schaubach Fund\* Virginia History Fund (Anonymous)

### DESIGNATED

Butler Paper Recycling, Inc.\*

**Disaster Relief Fund** 

### ADMINISTRATIVE

R. Curtis Saunders, Jr, Memorial Fund

## ORGANIZATIONAL

Suffolk Education Foundation Fund

# **SCHOLARSHIP**

**Colonel Fred V. Cherry** 

Howard D. Mast Memorial

\*denotes Founding Member Commitment of \$100,000 or more

