

# Building a Better Community Through Philanthropic Giving

## Suffolk Foundation

### 2008 Annual Report

#### Message from the President



**Whitney G. Saunders, President**

**Committee Assignments:** Executive, Distribution, and Investment

Why should Suffolk establish and support its own community foundation? Aren't there plenty of grant making organizations in Hampton Roads that can take care of our needs? These are certainly issues that were examined when the Suffolk Foundation was first envisioned. It was our belief that a growing community with a long history of philanthropy would want and need a convenient means by which today's concerned citizens could address problems and opportunities which confront us now and will confront our children in the future.

Unfortunately, this premise was tested in the spring of 2008 when Suffolk witnessed the destructive power of an F-3 tornado. Hundreds of homes were destroyed, businesses were devastated and thousands of lives were suddenly disrupted. A caring community threw its arms open to those affected by the tornado's fury and looked for ways to help. The Suffolk Foundation offered to be a part of the relief effort and immediately found that there were many donors who were looking for a community foundation to which they might contribute with the assurance that their funds would be put to good use when and where they intended. None of us ever wished to see such dramatic proof of the need for the Foundation's existence but all of us believe that local needs are often best met by a local response. The Suffolk Foundation has proven itself an effective conduit matching local needs with community philanthropy.

It should be emphasized that the Suffolk Foundation does not only provide aid when disaster strikes but looks to fund organizations which address long term needs in Suffolk and the surrounding area. 2008 has been a year of unprecedented events in the short life of the Suffolk Foundation. In 2008 the Foundation established its first grant procedures and completed its first grant cycle giving more than \$200,000 to 501(c)(3) nonprofits dedicated to the betterment of the lives of the citizens of Suffolk and the surrounding area. The Foundation currently has assets in hand and in pledges totaling more than 2.4 million dollars. These funds are dedicated to perpetually benefit the citizens of our community.

I believe that we have made a start of which all of us can be proud. I would like to thank the multitude of individuals, businesses and other foundations which have helped us establish the Suffolk Foundation. Thank you for taking the time to review this first annual report for the Suffolk Foundation. I hope that you will allow us to help you reach your charitable goals.

## History

The Suffolk Foundation is a newly organized community foundation which was incorporated on November 9, 2006. However, the Foundation did not become fully operational until it received its 501 (c) (3) tax-exempt status from the IRS on October 4, 2007. Mr. William N. Hill, former Suffolk Public School administrator, was selected by the Board to serve as the Foundation's first Executive Director. The Foundation office was originally located at 1514 Holland Road, which shared office space with the Obici Healthcare Foundation. Later, through the generosity of one of the Founding Members, the Foundation established its current office at 1426 Holland Road.

The Foundation is a tax-exempt organization and is a non-profit, autonomous, publicly-supported, nonsectarian, philanthropic institution with a long-term goal of building funds which benefit the citizens of Suffolk perpetually. These funds have been and will be established by many separate donors for the broad-based charitable needs of Suffolk and the surrounding area. The Suffolk Foundation accepts contributions from individuals, businesses, foundations, and other non-profit organizations. These funds are held in trust and pooled together for investment purposes. The income earned on these funds is distributed annually in the form of grants to nonprofit agencies, enhancing the quality of life for area citizens.

The Foundation distributed its first grants after a devastating tornado damaged numerous homes and businesses throughout Suffolk. Through the generosity of many individuals and organizations, over \$185,000 was donated to the Foundation to support the victims and establish a \$75,000 Disaster Relief Fund to be used for victims of possible future disasters. Victims of the tornado received immediate assistance from organizations, such as the Salvation Army, Mercy Chefs, God's Pit Crew, Samaritan's Purse, Suffolk's Open Door Church, and the Economic Development Authority's Matching Grant Façade Program. All of these 501(c) (3) organizations received grants from the Suffolk Foundation's Tornado Relief Fund to assist in supporting their efforts.

The first scheduled grant distribution was the presentation of the \$2,500 Howard Mast Memorial Scholarship which went to Juan Lascano, a senior at Nansemond River High School. The first grant application cycle was completed in December, 2008 with the Foundation distributing \$41,500 to nine nonprofits. Including awarding grants

from Donor-Advised Funds, the Foundation has awarded over \$200,000 to nonprofits during 2008.

The Founding Member campaign, which requires a pledge of \$100,000 over a three-year period, has been very successful. Through the generosity of these Founding Members and other individual donations, the Foundation currently has assets of \$2.4 million. The Foundation continues to seek Founding members who desire to improve the quality of life for the City of Suffolk and surrounding areas through philanthropic giving. If you would like to become a Founding member, please contact one of the Board members or Mr. William Hill, Executive Director of the Suffolk Foundation.

## Board of Directors and Staff

[Click here to Board of Directors and Staff Page \(/board-members-and-staff.html\)](/board-members-and-staff.html)



## Grants 2008

### First Grant Cycle - December, 2008

<b>ForKids .....</b>	<b>\$5,000</b>
<ul style="list-style-type: none"> <li>Grant will provide seed funding to build children's services programs, such as after school tutoring, advocacy for children in schools, character-based education, and enrichment ForKids recently received the transfer of assets from the Center for Hope and New Beginnings (Suffolk's only homeless shelter housing up to 9 families per night)..</li> </ul>	
<b>Western Tidewater Free Clinic .....</b>	<b>\$10,000</b>
<ul style="list-style-type: none"> <li>Funding will provide necessary and needed supplies to patients to help them better manage their chronic diseases or disorders at home. It will provide digital blood pressure monitors, blood glucose test strips for diabetes, and CPAP machines for sleep apnea.</li> </ul>	
<b>The Genieve Shelter.....</b>	<b>\$7,500</b>
<ul style="list-style-type: none"> <li>Funding will assist with the construction of transitional housing (CJ's Place) for victims of domestic violence. activities. CJ's Place will provide four 2-bedroom apartments (housing for 16 people) for up to 2 years</li> </ul>	
<b>Suffolk Literacy Council.....</b>	<b>\$4,000</b>
<ul style="list-style-type: none"> <li>Funds will be used to promote adult literacy, in general, and health literacy, in particular. Programs will be developed and enhanced to recruit and equip more tutors to work one-on-one with low-literacy adult learners and speakers of English as a second language.</li> </ul>	
<b>Suffolk YMCA.....</b>	<b>\$4,000</b>
<ul style="list-style-type: none"> <li>Grant will be used to provide scholarships to low-income children so they may attend the after-school care program provided by the Y for the 38-week school year.</li> </ul>	
<b>The Children's Center.....</b>	<b>\$3,000</b>
<ul style="list-style-type: none"> <li>Grant will be used to provide scholarships for low-income children with disabilities in Western Tidewater who have a need for childcare and therapy services. Over half of the children served come from Suffolk.</li> </ul>	
<b>Suffolk Early Childhood Commission.....</b>	<b>\$3,000</b>
<ul style="list-style-type: none"> <li>Funding will help support the implementation of the Smart Beginnings Suffolk Early Childhood Collaborative Action Plan. This plan will help target identified early childhood areas of need in the Suffolk community, thus improving the quality of life for children and their families.</li> </ul>	
<b>Suffolk Special Olympics – Area 29 .....</b>	<b>\$3,000</b>
<ul style="list-style-type: none"> <li>Funding will support costs incurred for regional competitions (travel, lodging and meals) and to add sports, such as basketball and soccer.</li> </ul>	
<b>Senior Services of Southeastern Virginia Area-wide Model Program .....</b>	<b>\$2,000</b>
<ul style="list-style-type: none"> <li>Funds will be used to provide transportation to medical appointments for Suffolk residents sixty years of age and older and adults with disabilities.</li> </ul>	
<b>Total .....\$41,500</b>	

**Annual Grant Cycle** (Nine agencies received \$41,500)

**Scholarships Mast Scholarship** (Grant to be presented in 2009) \$2,500

**Total (Scholarships) ..... \$2,500**

### Grants from Donor Advised Funds

Boy Scouts of America (Colonial Virginia Council)

Tornado Relief Fund

Nansemond/Suffolk Academy (Gym Restoration and Forging the Future)  
 Washington and Lee Univ. (Annual Fund and McGrew Scholarship Fund)  
 Salvation Army  
 Charlotte Latin School  
 Smithfield YMCA (Capital Campaign)

**Total (Donor- Advised Grants)..... \$83,500**

**Tornado Relief Grants**

Salvation Army \$25,000  
 God's Pit Crew \$15,000  
 Mercy Chefs \$10,000  
 Samaritan's Purse \$5,000  
 Open Door Church \$11,700.58  
 Façade Program Economic Development Authority \$10,000  
*Established a Disaster Relief Fund (no grants awarded in 2008) \$75,000\**

\*Established fund to be used for possible victims of future disasters

**Total (Tornado Relief Grants)..... \$151,700.58**

**Total Grant Value in 2008..... \$279,200.58**

**Statement of Financial Position**

**SUFFOLK FOUNDATION CONDENSED STATEMENT OF ACTIVITIES – FISCAL YEAR ENDING 12/31/08**

**REVENUE AND SUPPORT**

**Contributions (Including Interest and Fees)**

- Operations \$40,100.07
- Tornado Relief \$189,086.88
- Howard Mast Memorial Scholarship \$6,730.35
- Contributions transferred from The Virginia Beach Foundation \$74,622.97
- Individual and Corporate Contributions

**TOTAL REVENUE AND SUPPORT \$868,423.08**

Realized Gains/Losses on Investments \$58,775.47

Unrealized Gains/Losses on Investments \$388,568.19

**GRANTS**

**Distribution and Grants**

- Donor-Advised Grants \$83,500.00
- Tornado-Relief Grants \$76,700.58
- Disaster- Relief Fund Established \$75,000.00
- Annual Grant Cycle \$41,500.00

**TOTAL GRANT DISTRIBUTIONS \$276,700.58**

TOTAL GRANT DISTRIBUTIONS \$276,700.50

## OPERATIONAL EXPENSES

**Salaries** (Executive Director and Bookkeeper)

**Other Operational Expenses**

**TOTAL WAGES AND OPERATIONAL EXPENSES \$45,143.75**

**TOTAL GRANTS AND EXPENSES \$321,844.33**

## BALANCE SHEET

### Current Assets

- **Total Checking and Savings** \$490,230.13
- **Accounts Receivable** \$834,318.71
- **Other Current Assets (Investments)** \$1,090,216.52

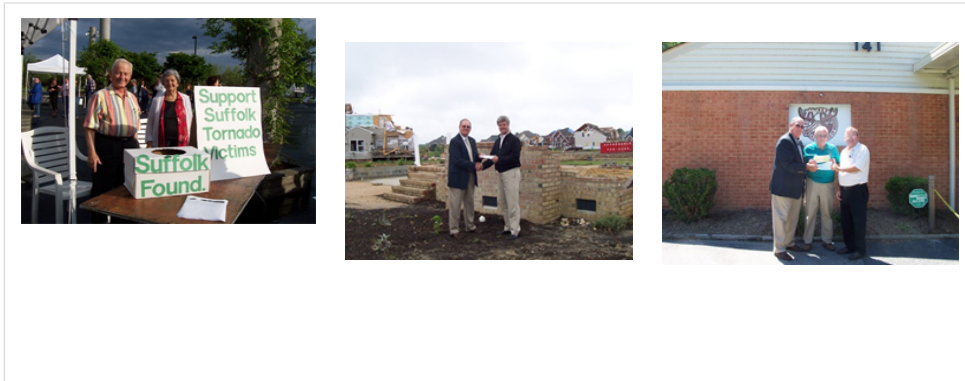
**TOTAL CURRENT ASSETS** \$2,414,765.36

**TOTAL FIXED ASSETS** (furniture fixtures, & equipment) \$1,032.71

**TOTAL ASSETS** \$2,415,798.07

**TOTAL ASSETS - BEGINNING OF 2008** \$2,504,657.02

The amounts in this report are not intended to represent a complete package of financial statements and notes of the Suffolk Foundation. Complete financial statements and reports are available at the Foundation's office.



## Grant Guidelines

Organizations that are tax exempt under the 501(c)(3) Internal Revenue Code in Suffolk, Virginia and surrounding communities are eligible to apply for a grant. The proposed project or program must be available to Suffolk residents. The Foundation is interested in awarding grants to nonprofit agencies enhancing the quality of life for area citizens. The Distribution Committee will be granting funds to charitable organizations that demonstrate projects planned with respect to the community's overall needs.

### Grants may be awarded in a wide range of categories:

- Human Needs            Environment
- Health                    Humanities
- Arts                        Education

### Grant applicants should keep in mind that priority is given to projects and programs which:

1. Reach a broad section of the community, particularly those not being currently served by other resources
2. Improve the quality of life for families and neighborhoods
3. Provide practical approaches for dealing with current pressing community problems
4. Promote collaboration and resource sharing among organizations
5. Yield substantial benefits for the costs involved
6. Meet demonstrable local capital needs
7. Encourage matching gifts or added funding from other source

Foundation assets and funds are not generally available for

**Foundation grants and funds are not generally available for:**

1. Non tax exempt organizations
2. Individuals
3. Deficit financing
4. Debt reduction
5. Research
6. Event-underwriting
7. Religious purposes
8. Seminar/conference registration or travel
9. Annual fund drives
10. Hospitals and similar health-care facilities
11. National or international organizations or purposes
12. Ongoing operating support
13. Projects normally the responsibility of the government

Please contact the Foundation's office (757 923 – 9090) to acquire the necessary documents (**Requirements for Grant Application and Procedures for Applying**) or go to the Foundation's Website ([www.suffolkfoundation.org](http://www.suffolkfoundation.org).) Grant applications will be available **September 15** and must be submitted by **October 31** of each year.