2017 ANNUAL REPORT



PRESIDENT'S



LETTER

SUFFOLK IS A GENEROUS COMMUNITY.

We have a tradition of giving that predates our most recognizable philanthropist

Amedeo Obici, founder of Planter's Peanuts. As a sole benefactor he established a hospital and nursing school to serve the healthcare needs of the community where he grew his business. His one gift made a difference.

The Suffolk Foundation formed in 2006 to bring together many gifts from an increasing number of donors to improve our community. The impact of our foundation is in the good work our grant and scholarship recipients do. The strength of our community foundation is in the strategic collaboration of donors and mission minded leadership. Our goal endures to meet the needs of our community going forward.

The narrative of the Suffolk Foundation is not in the dollars and cents of assets and awards. The story of the Suffolk Foundation is about generous citizens investing in the good work of local organizations and students to build a strong community. We made our first grants in 2008 after a devastating tornado left businesses and families in need of recovery help. A decade later philanthropic leaders continue the practice of humble generosity focused on helping those less fortunate and on making positive community impact in the areas of education, health, arts, human needs, and environment.

It is my honor to support the Suffolk Foundation and to extend the invitation to other community minded citizens to join our efforts to improve Suffolk and Western Tidewater one gift at a time. We cannot predict the pressing needs of the future. We can prepare Suffolk to be resilient. The Suffolk Foundation is a way to give to our neighbors in perpetuity. We have been given a lot and can give back more.

Les Hall President





2017 BOARD OF DIRECTORS

Les Hall, President Charles R. Birdsong George Y. Birdsong Harry Lee Cross, III John D. Eure, Jr. Carl L. Farris, Jr. Mary Haddad Kermit Hobbs David F. Host

Charles B. Pond, III Todd Rauchenberger Frank M. Rawls Deborah Russell Whitney G. Saunders Dwight C. Schaubach J. Wayne Scott B.J. Willie

2014-2017





Number of **Funds**



Discretionary Grants



Non-Discretionary Grants



Scholarships Awarded



2017 Year-End Assets

FOUNDATION STAFF

Win Winslow Executive Director wwinslow@suffolkfoundation.org

Kim Raines **Administrative Assistant** kraines@suffolkfoundation.org



JUAN LASCANO 2008 Howard D. Mast Memorial Scholar

Music has been the underlying score of Juan Lascano's life since he was in elementary school. Lascano, aka J. Bosco, is now an assistant principal at the Charlotte Learning Academy, a public charter school in Charlotte, North Carolina, and, as J. Bosco, a music producer as well.

By middle school, the magical sound of brass and a jazz band drew him deeper into music and led him to the Nansemond River High School Marching Band and the band friends he considers his brothers today.

Juan turned down music scholarships at a handful of renowned schools to accept admission into the Dozoretz National Institute for Mathematics and Applied Sciences, a rigorous four-year academic program at Norfolk State University. He felt blessed, he said, to have received the inaugural Suffolk Foundation Scholarship in 2008.

"Without the assistance of the Suffolk Foundation, many of my books would've been paid for out of pocket, which would've added additional stress to my college tenure," Juan said.



Juan graduated from Norfolk State in 2012 with a degree in Biology followed by a Masters degree in Education from Johns Hopkins University. He

plans to continue to work both in education and as a music producer and shares that duality with his students. At the Charlotte Learning Academy, he encourages students to blend their skills in creative writing with their developing music skills in writing, producing, and marketing their own compositions.

Music remains Juan's release from long days. "There is nothing more relaxing than coming home and listening to the melodic sounds of Ahmad Jamal, the groovy bass lines of Wes Montgomery, or the rich brass

sounds of Lee Morgan, "he said. "It's

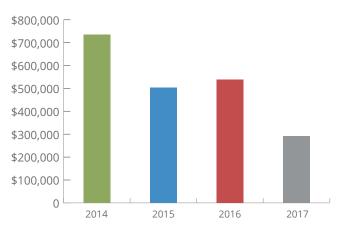
something about the equipment and techniques that were used from 1968 to 1973 that made their music sound organic and pure."

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"Thank you, Suffolk
Foundation, for providing a resource which students of Suffolk
Public Schools can take advantage of to assist them as they move closer towards their college and career aspirations."



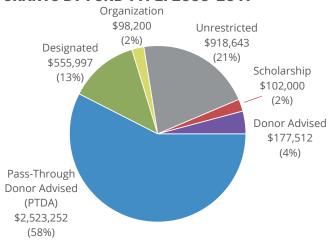
GRANTS



In 2017 the Suffolk Foundation awarded \$136,500 in grants to 32 non-profit agencies, bringing the total of grants and scholarships awarded since 2008 to \$4.65MM.

To learn how to apply for a grant, please visit suffolkfoundation.org/grants.

GRANTS BY FUND TYPE: 2008-2017



2017 COMMUNITY GRANTS

2017 GOIMINIONITI GITANTS	
Access College Foundation	\$5,000
American Red Cross of Coastal Virginia	\$2,500
Boys & Girls Clubs of Southeast Virginia	\$3,500
Chesapeake Bay Foundation	\$2,500
Children's Hospital of the King's Daughters	\$7,500
Coalition Against Poverty in Suffolk	\$5,000
Communities in Schools of Hampton Roads	\$1,000
Foodbank of Southeastern Virginia	\$5,000
ForKids	\$5,000
Girls on the Run of Hampton Roads	\$2,500
Girl Scouts of the Colonial Coast	\$5,000
Healthy Suffolk	\$2,500
Nansemond River Preservation Alliance*	\$5,000
Nansemond-Suffolk Academy	\$5,000
Riddick's Folly	\$2,500
Senior Services of Southeastern Virginia	\$5,000
Special Olympics Virginia – Area 29 Suffolk	\$2,000
Suffolk Art League	\$2,000
Suffolk Center for Cultural Arts	\$7,500
Suffolk Family YMCA	\$5,000
Suffolk Literacy Council	\$3,000
Suffolk Meals on Wheels	\$6,000
Suffolk Youth Athletic Association	\$5,000
The Children's Center	\$2,500
The Genieve Shelter	\$5,000
The Salvation Army, Suffolk Corps	\$7,500
The Suffolk Cheer Fund	\$2,500
The Up Center	\$2,500
United Way/United for Children	\$7,500
Virginia Legal Aid Society	\$5,000
Western Tidewater Free Clinic	\$7,500
Western Tidewater Virginia Heritage	\$1,500

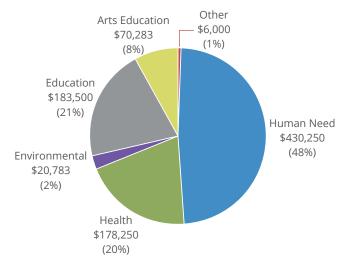
^{*}fully funded by a grant from the Richard F. III and Carolyn Barry Donor Advised Fund

DONOR STORY

DWIGHT AND JANE SHAUBACH: THE RIGHT WAY TO GIVE

Suffolk is central to the entire Hampton Roads region. Dwight and Jane Shaubach raised their children in Norfolk and built several businesses throughout the area. They moved to Suffolk to enjoy the expansive Nansemond River views and found more than gorgeous scenery. The couple discovered a place to invest in the environment, culture, and well-being of their community. To the Shaubachs the Suffolk Foundation is a way to direct help to people who need it most including young students going to college and non-profits working to improve the hometown we all share.

COMMUNITY IMPACT GRANTS: 2008-2017



NANSEMOND RIVER PRESERVATION ALLIANCE

With continued support from the Suffolk Foundation, the Nansemond Watershed Initiative Community and School Environmental Education Program educates and encourages 1500 Suffolk students a year to be environmental stewards. The program is offered through the Nansemond River Preservation Alliance (NRPA) and connects hands-on, environmental science to local private and public classrooms.





"Because of the Suffolk Foundation we have been able to educate and encourage more than 6,500 students over the years to be environmental stewards."

Elizabeth Taraski, Ph.D., President and Chief Executive Officer of the Nansemond River Preservation Alliance

SCHOLARSHIPS

The Suffolk Foundation awarded its first scholarship in 2008. Nearly a decade later early scholarship recipients have entered the professional realm where they work and represent our community. In 2017, 10 scholarship funds awarded \$30,500 to 14 deserving students. Each year the Suffolk Foundation administers scholarships from applicant recruitment to selection and award payment directly to the recipients' institutions of higher learning. As the Suffolk Foundation grows, we fully expect our scholarship awards will make an even bigger difference in our community. To learn more about scholarships, please visit suffolkfoundation.org/scholarships.



DARIA GODUNOVA 2009 Howard D. Mast Memorial Scholar



From a sixth grade Russian emigrant to the Manager of Digital & Customer Products at Jet-Blue Airways has been an impressive journey for Daria (Dasha)

Godunova. Thanks in part to the Howard D. Mast Scholarship she received when graduating from Nansemond River High School in 2009, Dasha graduated Summa Cum Laude with Phi Beta Kappa honors—and debt free—from The College of William and Mary in 2013.

"It's incredible how much of a difference a small scholarship can make," Dasha said, "in placing belief that I had to do my absolute best in school because so many others were investing in my success."

The experience has, she added, encouraged her to consider establishing her own scholarship later in life in whatever community she eventually decides to call home.

CURRENT SCHOLARSHIP FUNDS

2017 SCHOLARSHIPS

Allfirst Memorial Scholarship

Amadas Industries Stanley A. Brantley, Jr. Memorial Scholarship

Ossie S. & Thomas F. Blair, Jr. Memorial Scholarship

Col. Fred V. Cherry Scholarship

Louis & Mary Haddad Foundation Scholarship

Louis & Mary Haddad Foundation for ForKids Scholarship

William N. (Billy) Hill Scholarship

Howard D. Mast Memorial Scholarship

Lewis F. Morris Memorial Scholarship

Amy Phelps Art Scholarship

Suffolk Business Women Scholarship



DONOR STORY BILLY AND PAM HILL: A LIFE OF SERVICE CONTINUES

Billy and Pam Hill met in college and built a life in Suffolk, Billy's hometown. He taught school and became an education administrator. She nurtured their family and taught school for 30 years. When the Suffolk Foundation started, Billy became its first executive director in 2007. The couple's commitment to give money, time, and support to their neighbors inspired others. They are retired now and continue to donate to the Suffolk Foundation, especially the William N. (Billy) Hill Scholarship. The annual college award was established by others to honor Billy's life of service and generosity to Suffolk.



FINANCIAL SUMMARY

2008-2017

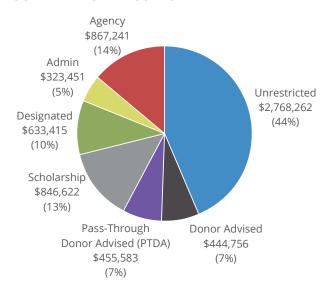
\$7.04MM Amount of Gifts 49 NUMBER OF FUNDS \$921,730 DISCRETIONARY GRANTS \$3.73MM NON-DISCRETIONARY GRANTS

\$102,000 SCHOLARSHIPS AWARDED \$6.48MM 2017 YEAR-END ASSETS

2014-2017 STATEMENT OF NET ASSETS - UNAUDITED

Assets	2014	2015	2016	2017
Cash	\$ 159,981	\$ 140,232	\$ 104,725	\$ 86,801
Cash – Restricted	743,334	532,428	346,370	454,583
Contributions Receivable	95,953	41,813	188,513	146,891
Investments	4,515,959	4,579,879	5,093,262	5,797,448
Total Assets	\$ 5,515,226	\$ 5,294,352	\$ 5,732,870	\$ 6,485,722
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Liabilities and Net Assets				
Total Liabilities	\$ -	\$ 1,867	\$ 2,268	\$ 2,268
Restricted/Unrestricted Net Assets	\$ 5,515,226	\$ 5,292,485	\$ 5,730,602	\$ 6,483,455
Total Liabilities and Net Assets	\$ 5,515,226	\$ 5,294,352	\$ 5,732,870	\$ 6,485,722

CURRENT FUND ASSETS





LIST OF CURRENT FUNDS 2017

Community Impact Fund

Ann Godwin Moore Fund

Charles B. III & Juanita Pond Fund

Mr. & Mrs. Michael W. Wendell/AVW Technologies Fund

George T. Everett Memorial Fund

R. Curtis & Martha Godwin Saunders Memorial Fund

Hampton Roads Partnership Fund

Next Step Operating Endowment

Carr Family Fund

Harrell Fund

Richard F. III & Carolyn Barry Fund

Dwight & Jane Shaubach Fund

Cross Family Fund

Fluter Fund

Brian & Caroline Martin Family Fund

ROSF Fund

David & Debbie Russell Family Fund

Host Family Fund

Charity for Needy Fund

Disaster Relief Fund

Dottie Scott Elizabeth River Artists Fund

Rawls Museum Arts Ella F. Rawls Fund

Women's Impact Fund

Suffolk Education Foundation Fund

Suffolk Recreational & Charitable Association

Fund

JOIN US



The Suffolk Foundation started with a philanthropic vision and moved to action in response to an unpredictable disaster. In 2008 the Suffolk Foundation made its first grants to help citizens recover from a devastating tornado. A Disaster Relief Fund was established to respond to the next natural disaster. As Suffolk's businesses and residents prospered, their commitment to build resiliency into the future of Suffolk inspired them to grow the foundation.

106 WEST FINNEY AVE.
SUFFOLK, VIRGINIA 23434
757-923-9090
OFFICE@SUFFOLKFOUNDATION.ORG
WWW.SUFFOLKFOUNDATION.ORG

The Suffolk Foundation is about **making Suffolk a better community for generations to come**. Children will go to college. Disasters will happen. Growth will lead to challenges. The Suffolk Foundation is poised to fill the gaps between industry and government. Since our founding in 2006, the Suffolk Foundation remains committed to receiving and managing funds which benefit the citizens of Suffolk perpetually. In 2017, the Suffolk Foundation awarded a total of \$292,700 in local grants and scholarships, primarily to support the community of Suffolk and Western Tidewater. **In nearly a decade of improving our community one gift at a time the Suffolk Foundation has awarded over \$4.65 million in grants and scholarships** to organizations working in cultural arts, education, environment, health, and human need. Each collaborator has demonstrated commitment to improving the quality of life for area citizens.

The Suffolk Foundation is a story of doing more when we have more. Join us in our efforts to build a resilient Suffolk—a community that can weather disaster, improve education, and grow together. The work is ongoing and our response must be perpetual.

