

2018 ANNUAL REPORT



*Suffolk
Foundation*

Improving our community...one gift at a time

PRESIDENT'S LETTER

I am humbled and honored to have served as the President of the Suffolk Foundation. Volunteer leadership positions like this allow one to listen to the community and work to make good things happen. During the past two years, the Suffolk Foundation relocated for better visibility, more than doubled its operations endowment, and increased assets by 25 percent. We are not done, and there is room for more community minded investors to participate.

The Suffolk Foundation is moving to Suite 100 inside the Suffolk Center for Cultural Arts in the Spring of 2019. We are half way to our goal of a \$1 million endowment for the Suffolk Foundation Operating Fund. In two years we have increased the fund from \$205,000 to \$500,000 with commitments from all our board members. The Suffolk Foundation assets increased from \$6.3 million to \$8.3 million this year. This level of investment recognizes a growing confidence in our foundation and its ability to positively impact Suffolk and Western Tidewater.

Into the future the Suffolk Foundation will need to continue educating potential investors and community members about the impact our community foundation can have. The gestation period between understanding the advantages of a community foundation and becoming a contributor can take time. I am convinced once people see the impact their money can have in perpetuity on their causes through the

Suffolk Foundation they will choose to invest in the future though our community foundation.

Americans give to good causes three ways:

1. Through tax dollars that the government decides how to spend
2. Through churches and non-profits
3. Through community foundations

A charitable contribution to a community foundation can outlive the giver as the foundation spends only the annual increase. A community foundation enables donors to redirect their charitable proceeds at will, allowing a flexibility unmatched by direct giving to churches or non-profits. Planned legacy donors can support all their passions and leave room in the future for experts on the allocation committee to redirect funding as society and needs change.

I am still in Suffolk and deeply invested in our community. The accomplishments of the past two years make me proud because our community is better for them. Opportunities still exist to make Suffolk and Western Tidewater better. There is a lot of good going around. There is a place for you to join in.

Les Hall, President





2018 BOARD OF DIRECTORS

Les Hall, President
Charles R. Birdsong
George Y. Birdsong
Harry Lee Cross, III
John D. Eure, Jr.
Carl L. Farris, Jr.
Mary Haddad
Kermit Hobbs
David F. Host
Charles B. Pond, III

Todd Rauchenberger
Frank M. Rawls
Deborah Russell
Whitney G. Saunders
Dwight C. Schaubach
J. Wayne Scott
Deran R. Whitney
Margaret N. Wiley
B.J. Willie

2018 SNAPSHOT

\$2.9MM

Contributions
(non-operating)

39

Number of
Funds

\$141,300

Community
Grants

\$40,000

Scholarships
Awarded

\$8.67MM

2018 Year-End
Assets

FOUNDATION STAFF

Win Winslow

Executive Director

wwinslow@suffolkfoundation.org

Kim Raines

Administrative Assistant

kraines@suffolkfoundation.org



GRANTS

In 2018 the Suffolk Foundation granted \$141,300 to 32 nonprofit organizations working to positively impact the lives of Suffolk residents, specifically in the areas of cultural arts, education, environment, health and human needs.

To learn how to apply for a grant, please visit suffolkfoundation.org/grants.



2018 COMMUNITY GRANTS

Access College Foundation	\$5,000
American Red Cross of Coastal Virginia	\$5,000
Boys & Girls Clubs of Southeast Virginia	\$3,500
Children's Hospital of the King's Daughters	\$7,500
Coalition Against Poverty in Suffolk	\$7,500
Edmarc	\$2,000
Foodbank of Southeastern Virginia	\$5,000
ForKids	\$7,500
Friends of the Suffolk Library	\$1,800
Girl Scouts of the Colonial Coast	\$5,000
Girls on the Run of Hampton Roads	\$2,500
Nansemond River Preservation Alliance	\$10,000
Riddick's Folly	\$2,500
Senior Services of Southeastern Virginia	\$5,000
SPARC	\$1,000
Special Olympics Virginia - Area 29 Suffolk	\$2,000
St. Mary's Home	\$2,000
Suffolk Art League	\$2,000
Suffolk Center for Cultural Arts	\$8,000
Suffolk Literacy Council	\$4,000
Suffolk Meals on Wheels	\$8,500
Suffolk Sister Cities International	\$1,000
The Children's Center	\$2,000
The Doorways	\$3,000
The Links	\$2,000
The Salvation Army, Suffolk Corps	\$7,500
The Suffolk Cheer Fund	\$2,500
The Up Center	\$2,500
United Way/United for Children	\$7,500
Virginia Legal Aid Society	\$5,000
Virginia Symphony Orchestra	\$3,000
Western Tidewater Free Clinic	\$8,000

GRANT RECIPIENT

ForKids

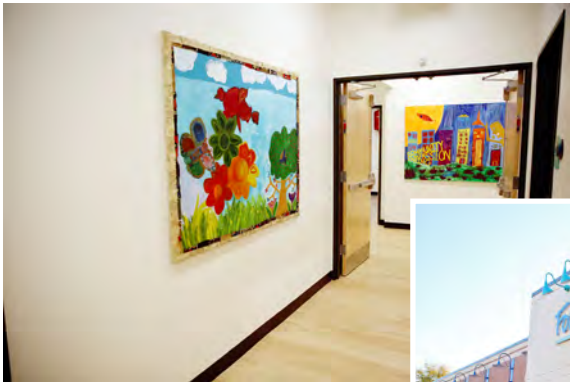
Homelessness has a significant long-term impact on education. Children raised with housing insecurity are often a year behind their peers in school and less likely to graduate from high school. ForKids, a non-profit with a vision to break the cycle of poverty and homelessness in Hampton Roads, provided after school tutoring and academic enrichment to students through a grant from the Suffolk Foundation. 95 percent of students who completed 90 days of ForKids education remediation were promoted to the next grade with their classmates.

The collaboration between the two charities started in 2008, when the Suffolk Foundation made its first grants and ForKids opened a presence in Suffolk. Since then, the Foundation has sustained and grown its support of ForKids education programs. In November, ForKids opened a \$2.25 million regional service center on West Constance Road in Suffolk with significantly expanded education facilities for homeless and formerly homeless children. The 7,000 square foot location enables wrap around services for families to stabilize and grow roots in their community.



We would not be where we are without the stalwart support of the Suffolk Foundation.

*Thaler McCormick
CEO of ForKids*



DONOR STORY

John Monroe: An Obligation to Share Blessings

John Monroe benefited from the generosity of a hometown businessman when he was in college. The man gave money to John's college in his name and refused to let John pay him back. That providence left John with a lifelong conviction. When blessed through citizens in the community, one has an obligation to share your privilege by giving from the heart.

Raised in Farmville, Virginia, John served in the U.S. Army before spending nearly four decades in the classroom as a technology instructor in Suffolk. He was hired to teach industrial arts and retired from the specialty now called STEM (Science, Technology, Engineering and Math). He served his community in the classroom and his colleagues leading the Virginia Industrial Arts Association and the International Technology Education Association.

When he retired from the classroom, John took an adjunct faculty position at Old Dominion University and agreed to serve on the Suffolk Foundation Board of Directors. He learned what a community foundation could do and became convinced Suffolk needed one.



He continued to give as a board member and donor in order to secure the blessings of Suffolk for future generations.

WOMEN'S IMPACT FUND

The purpose of the Women's Impact Fund is to create a field of interest fund under the umbrella of the Suffolk Foundation by promoting philanthropic and networking opportunities for female leaders in the Suffolk and Western Tidewater community. The goal is for at least 100 members pledging \$1,000 to establish the endowed fund with a minimum of \$100,000. The fund will have its own Board, its own Distribution Committee, and its own grant process.



Everyone has a spark inside of them, they just need someone to ignite it!

*Urvi Nanavaty,
Women's Impact Fund
Board Member*



COMMUNITY FORUM

The Suffolk Foundation mission includes facilitating and developing philanthropy to benefit the community of Suffolk and Western Tidewater. Annually on the first Wednesday in November, the Foundation hosts a Community Forum focused on local and global topics in alternating years.

The Suffolk Foundation hosted the 8th Annual Community Forum at the Suffolk Center for Cultural Arts. The event brought together philanthropic investors, community stakeholders, and charitable leaders to raise awareness about the foundation and serve the community. Dr. Deran Whitney, superintendent of Suffolk Public Schools and Suffolk Foundation board member, applauded the partnership between the foundation and local public schools. Thaler McCormick, chief executive officer of ForKids, spoke just a day before the charity opened its Suffolk Regional Service Center. The Suffolk Foundation supported ForKids 10 years ago when they first established a Suffolk presence. Since then the foundation has consistently contributed to break the cycle of poverty and homelessness in Suffolk and Western Tidewater. Chris Konstantinos, chief investment strategist and director of international equity with RiverFront Investment Group, gave the keynote address about the global stock outlook and market perspectives.

Contact the Suffolk Foundation to learn how you can be involved in future Community Forums.



SCHOLARSHIPS

In 2018, the Suffolk Foundation awarded \$40,000 in scholarships to 15 college-bound students through 11 scholarship funds.

COL. FRED V. CHERRY SCHOLARSHIP

Since 2010 the Suffolk Foundation has selected a deserving high school senior from Suffolk as the recipient of the Col. Fred V. Cherry Scholarship. Col. Fred V. Cherry was born and raised in Suffolk. He graduated from Virginia Union University and joined the U.S. Air Force. He flew more than 50 combat missions in the Korean War and more than 52 missions in Vietnam. He was shot down and held as a prisoner of war for 7 years until 1973. In the course of his career, Col. Cherry earned the Air Force Cross for extraordinary

heroism, the Distinguished Flying Cross, 2 Bronze Stars, and numerous other awards. He retired from the Air Force in 1981.

The scholarship was established by the Fred V. Cherry Educational Foundation, led by Drs. LT and Margaret Reid. After decades of overseeing the award, the board entrusted the endowed funds to the Suffolk Foundation for perpetual care. Col. Cherry's dedication and commitment to personal excellence and to his country are honored in the annual award of his scholarship to a local student poised to offer the best of himself or herself in the service of others.

To learn more about scholarships, please visit suffolkfoundation.org/scholarships.



2018 SCHOLARSHIP FUNDS

Allfirst Memorial Scholarship

Amadas Industries Stanley A. Brantley, Jr. Memorial Scholarship

Ossie S. & Thomas F. Blair, Jr. Memorial Scholarship

Col. Fred V. Cherry Scholarship

Louis & Mary Haddad Foundation Scholarship

Louis & Mary Haddad Foundation for ForKids Scholarship

William N. (Billy) Hill Scholarship

Howard D. Mast Memorial Scholarship

Lewis F. Morris Memorial Scholarship

Amy Phelps Art Scholarship

Suffolk Business Women Scholarship

SCHOLARSHIP RECIPIENTS

REBECCA PANTSCHYSCHAK

2010 Howard D. Mast Memorial Scholar



From a 5-year-old helping with small chores as her grandfather and uncles built a new family

house in Suffolk to a licensed architect designing homes for hundreds of families in the metropolitan Maryland/DC area, Rebecca Pantschyschak seemed destined to build a career in architecture.

Thanks to the 2010 Howard D. Mast Memorial Scholarship from the Suffolk Foundation, Rebecca was able to graduate from Virginia Tech's renowned School of Architecture with a valuable degree and a much smaller student debt.

"Organizations such as the Suffolk Foundation make it possible for students to achieve their goals," she said. "And I am very thankful for their assistance."

CASEY WOOD

2013 Howard D. Mast Memorial Scholar



"I received the Mast scholarship from the Suffolk Foundation in the spring of 2013 and it was

such an honor," she said. "It helped me not only pay for my education but motivated me to succeed throughout my college career."

After an outstanding academic and sports career at Nansemond River High School, Casey decided to focus on her studies at Radford University. She graduated with a degree in biology and is currently working as an assistant branch manager at Enterprise Rent-A-Car. Whether an advanced career at Enterprise will beckon – or her drive will take her in another direction is still unmapped, but wherever she goes, Casey will carry a debt of gratitude to the Suffolk Foundation.

FINANCIAL SUMMARY

In 2007 a core group of community stakeholders formed the Suffolk Foundation as a 501(c)3 nonprofit dedicated to the people of Suffolk and Western Tidewater. Their goal was to build on a strong philanthropic tradition and meet the charitable needs of our community in perpetuity.

2008-2018

\$11.9MM
TOTAL
CONTRIBUTIONS

\$1.76MM
DISCRETIONARY
GRANTS

\$3.89MM
NON-DISCRETIONARY
GRANTS

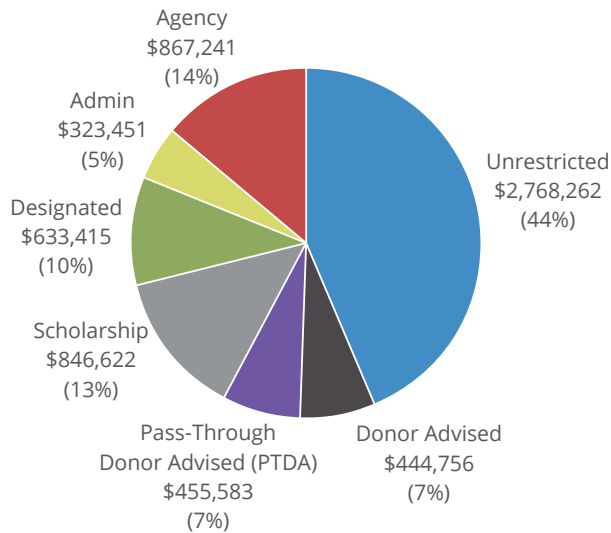
\$142,000
SCHOLARSHIPS
AWARDED

\$8.67MM
FUND ASSET
TOTAL

2018 AUDITED FINANCES

Assets	2015	2016	2017	2018
Cash	\$140,232	\$104,725	\$86,801	\$64,668
Cash (Restricted)	\$532,428	\$346,370	\$454,583	\$529,935
Contributions Receivable	\$41,813	\$188,513	\$146,891	\$295,653
Investments	\$4,579,879	\$5,093,262	\$5,797,448	\$7,791,468
Total Assets	\$5,294,352	\$5,732,870	\$6,485,722	\$8,681,724
Liabilities and Net Assets				
Total Liabilities	\$1,867	\$2,268	\$2,268	\$2,105
Restricted/Unrestricted Net Assets	\$5,292,485	\$5,730,602	\$6,483,455	\$8,679,619
Total Liabilities and Net Assets	\$5,294,352	\$5,732,870	\$6,485,723	\$8,681,724

CURRENT FUND ASSETS



LIST OF CURRENT FUNDS 2018

Ann Godwin Moore Fund
Brian & Carolina Martin Family Fund
Carr Family Fund
Charity for Needy Fund
Charles B. III & Juanita Pond Fund
Community Impact Fund
Cross Family Fund
David & Debbie Russell Family Fund
Disaster Relief Fund
Distasio Family Fund
Dottie Scott Elizabeth River Artists Fund
Dwight & Jane Shaubach Fund
Fluter Fund
George T. Everett Memorial Fund
Hampton Roads Partnership Fund
Hall Family Fund
Harrell Fund
Host Family Fund
Mr. & Mrs. Michael W. Wendell/AWW Technologies Fund
Next Step Operating Endowment
R. Curtis & Martha Godwin Saunders Memorial Fund
Rawls Museum Arts Ella F. Rawls Fund
Richard F. III & Carolyn Barry Fund
ROSF Fund
Suffolk Education Foundation Fund
Suffolk Recreational & Charitable Association Fund
Women's Impact Fund



FIND OUT MORE AT SUFFOLKFOUNDATION.ORG

JOIN US



In 2018, the Suffolk Foundation accomplished much. We substantially grew our endowment by \$2.1 million, more than doubled the operational fund to \$500,000, awarded \$186,300 in grants and scholarships to support the people of Suffolk and Western Tidewater, and prepared to move to our office suite inside the Suffolk Center for Cultural Arts. Renovating the old Suffolk High School music rehearsal rooms will promote visibility and increase familiarity with our community foundation and its capabilities. We will even be able to support small community-minded meetings in our conference room.

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Community investors can make an impact using the Suffolk Foundation as their vehicle. Philanthropists invest direct funds to local causes or wider charitable interests and claim the tax-advantages of their donations. The Suffolk Foundation allows flexibility to charitable investment unmatched in simplicity and cost-effectiveness even by private foundations. The Suffolk Foundation is an organization of individuals committed:

- To engaging in charitable grant making.
- To taking other actions for a broad range of charitable needs to benefit the people of the City of Suffolk, VA and the surrounding areas.
- To facilitating and developing philanthropy.

As a federally registered 501(c)3 nonprofit organization, the Suffolk Foundation is a charitable investment in the people and organizations of Suffolk and Western Tidewater, and all donations are 100 percent tax deductible. There is room for your charitable investment. Join the Suffolk Foundation and be part of building a better community for us all.

