The narrative of the Suffolk Foundation is not in the dollars and cents of assets and awards. The story of the Suffolk Foundation is about generous citizens investing in the good work of local organizations and students to build a strong community. We made our first grants in 2008 after a devastating tornado left businesses and families in need of recovery help. A decade later philanthropic leaders continue the practice of humble generosity focused on helping those less fortunate and on making positive community impact in the areas of education, health, arts, human needs, and environment.

It is my honor to support the Suffolk Foundation and to extend the invitation to other community minded citizens to join our efforts to improve Suffolk and Western Tidewater one gift at a time. We cannot predict the pressing needs of the future. We can prepare Suffolk to be resilient. The Suffolk Foundation is a way to give to our neighbors in perpetuity. We have been given a lot and can give back more.

Les Hall
President
2017 BOARD OF DIRECTORS

Les Hall, President  
Charles R. Birdsong  
George Y. Birdsong  
Harry Lee Cross, III  
John D. Eure, Jr.  
Carl L. Farris, Jr.  
Mary Haddad  
Kermit Hobbs  
David F. Host

Charles B. Pond, III  
Todd Rauchenberger  
Frank M. Rawls  
Deborah Russell  
Whitney G. Saunders  
Dwight C. Schaubach  
J. Wayne Scott  
Deran R. Whitney  
B.J. Willie

2014-2017

$2.09MM  
Amount of Gifts

36  
Number of Funds

$501,400  
Discretionary Grants

$1.57MM  
Non-Discretionary Grants

$79,000  
Scholarships Awarded

$6.48MM  
2017 Year-End Assets

FOUNDATION STAFF

Win Winslow  
Executive Director  
wwinslow@suffolkfoundation.org

Kim Raines  
Administrative Assistant  
kraines@suffolkfoundation.org
JUAN LASCANO

2008 Howard D. Mast Memorial Scholar

Music has been the underlying score of Juan Lascano’s life since he was in elementary school. Lascano, aka J. Bosco, is now an assistant principal at the Charlotte Learning Academy, a public charter school in Charlotte, North Carolina, and, as J. Bosco, a music producer as well.

By middle school, the magical sound of brass and a jazz band drew him deeper into music and led him to the Nansemond River High School Marching Band and the band friends he considers his brothers today.

Juan turned down music scholarships at a handful of renowned schools to accept admission into the Dozoretz National Institute for Mathematics and Applied Sciences, a rigorous four-year academic program at Norfolk State University. He felt blessed, he said, to have received the inaugural Suffolk Foundation Scholarship in 2008.

“Without the assistance of the Suffolk Foundation, many of my books would’ve been paid for out of pocket, which would’ve added additional stress to my college tenure,” Juan said.

Juan graduated from Norfolk State in 2012 with a degree in Biology followed by a Masters degree in Education from Johns Hopkins University. He plans to continue to work both in education and as a music producer and shares that duality with his students. At the Charlotte Learning Academy, he encourages students to blend their skills in creative writing with their developing music skills in writing, producing, and marketing their own compositions.

Music remains Juan’s release from long days. “There is nothing more relaxing than coming home and listening to the melodic sounds of Ahmad Jamal, the groovy bass lines of Wes Montgomery, or the rich brass sounds of Lee Morgan, “ he said. “It’s something about the equipment and techniques that were used from 1968 to 1973 that made their music sound organic and pure.”
The mission of the Suffolk Foundation is simple: We are an organization of individuals committed to engaging in charitable grant making; taking other actions for a broad range of charitable needs to benefit the people of the City of Suffolk and Western Tidewater; facilitating and developing philanthropy.
In 2017 the Suffolk Foundation awarded $136,500 in grants to 32 non-profit agencies, bringing the total of grants and scholarships awarded since 2008 to $4.65MM.

To learn how to apply for a grant, please visit suffolkfoundation.org/grants.

2017 COMMUNITY GRANTS

<table>
<thead>
<tr>
<th>Organization</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Access College Foundation</td>
<td>$5,000</td>
</tr>
<tr>
<td>American Red Cross of Coastal Virginia</td>
<td>$2,500</td>
</tr>
<tr>
<td>Boys &amp; Girls Clubs of Southeast Virginia</td>
<td>$3,500</td>
</tr>
<tr>
<td>Chesapeake Bay Foundation</td>
<td>$2,500</td>
</tr>
<tr>
<td>Children's Hospital of the King's Daughters</td>
<td>$7,500</td>
</tr>
<tr>
<td>Coalition Against Poverty in Suffolk</td>
<td>$5,000</td>
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<tr>
<td>Communities in Schools of Hampton Roads</td>
<td>$1,000</td>
</tr>
<tr>
<td>Foodbank of Southeastern Virginia</td>
<td>$5,000</td>
</tr>
<tr>
<td>ForKids</td>
<td>$5,000</td>
</tr>
<tr>
<td>Girls on the Run of Hampton Roads</td>
<td>$2,500</td>
</tr>
<tr>
<td>Girl Scouts of the Colonial Coast</td>
<td>$5,000</td>
</tr>
<tr>
<td>Healthy Suffolk</td>
<td>$2,500</td>
</tr>
<tr>
<td>Nansemond River Preservation Alliance*</td>
<td>$5,000</td>
</tr>
<tr>
<td>Nansemond-Suffolk Academy</td>
<td>$5,000</td>
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<tr>
<td>Riddick's Folly</td>
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<tr>
<td>Senior Services of Southeastern Virginia</td>
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<tr>
<td>Special Olympics Virginia – Area 29 Suffolk</td>
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<tr>
<td>Suffolk Art League</td>
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<tr>
<td>Suffolk Center for Cultural Arts</td>
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<tr>
<td>Suffolk Family YMCA</td>
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<tr>
<td>Suffolk Literacy Council</td>
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<tr>
<td>Suffolk Meals on Wheels</td>
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<tr>
<td>Suffolk Youth Athletic Association</td>
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<tr>
<td>The Children's Center</td>
<td>$2,500</td>
</tr>
<tr>
<td>The Genieve Shelter</td>
<td>$5,000</td>
</tr>
<tr>
<td>The Salvation Army, Suffolk Corps</td>
<td>$7,500</td>
</tr>
<tr>
<td>The Suffolk Cheer Fund</td>
<td>$2,500</td>
</tr>
<tr>
<td>The Up Center</td>
<td>$2,500</td>
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<tr>
<td>United Way/United for Children</td>
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<tr>
<td>Virginia Legal Aid Society</td>
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</tr>
<tr>
<td>Western Tidewater Free Clinic</td>
<td>$7,500</td>
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<tr>
<td>Western Tidewater Virginia Heritage</td>
<td>$1,500</td>
</tr>
</tbody>
</table>

*fully funded by a grant from the Richard F. III and Carolyn Barry Donor Advised Fund
DONOR STORY

DWIGHT AND JANE SHAUBACH: THE RIGHT WAY TO GIVE

Suffolk is central to the entire Hampton Roads region. Dwight and Jane Shaubach raised their children in Norfolk and built several businesses throughout the area. They moved to Suffolk to enjoy the expansive Nansemond River views and found more than gorgeous scenery. The couple discovered a place to invest in the environment, culture, and well-being of their community. To the Shaubachs the Suffolk Foundation is a way to direct help to people who need it most including young students going to college and non-profits working to improve the hometown we all share.

NANSEMOND RIVER PRESERVATION ALLIANCE

With continued support from the Suffolk Foundation, the Nansemond Watershed Initiative Community and School Environmental Education Program educates and encourages 1500 Suffolk students a year to be environmental stewards. The program is offered through the Nansemond River Preservation Alliance (NRPA) and connects hands-on, environmental science to local private and public classrooms.

“Because of the Suffolk Foundation we have been able to educate and encourage more than 6,500 students over the years to be environmental stewards.”

Elizabeth Taraski, Ph.D., President and Chief Executive Officer of the Nansemond River Preservation Alliance
SCHOLARSHIPS

The Suffolk Foundation awarded its first scholarship in 2008. Nearly a decade later early scholarship recipients have entered the professional realm where they work and represent our community. In 2017, 10 scholarship funds awarded $30,500 to 14 deserving students. Each year the Suffolk Foundation administers scholarships from applicant recruitment to selection and award payment directly to the recipients’ institutions of higher learning. As the Suffolk Foundation grows, we fully expect our scholarship awards will make an even bigger difference in our community. To learn more about scholarships, please visit suffolkfoundation.org/scholarships.

DARIA GODUNOVA
2009 Howard D. Mast Memorial Scholar

From a sixth grade Russian emigrant to the Manager of Digital & Customer Products at JetBlue Airways has been an impressive journey for Daria (Dasha) Godunova. Thanks in part to the Howard D. Mast Scholarship she received when graduating from Nansemond River High School in 2009, Dasha graduated Summa Cum Laude with Phi Beta Kappa honors—and debt free—from The College of William and Mary in 2013.

“It’s incredible how much of a difference a small scholarship can make,” Dasha said, “in placing belief that I had to do my absolute best in school because so many others were investing in my success.”

The experience has, she added, encouraged her to consider establishing her own scholarship later in life in whatever community she eventually decides to call home.
CURRENT SCHOLARSHIP FUNDS

2017 SCHOLARSHIPS

- Allfirst Memorial Scholarship
- Amadas Industries Stanley A. Brantley, Jr. Memorial Scholarship
- Ossie S. & Thomas F. Blair, Jr. Memorial Scholarship
- Col. Fred V. Cherry Scholarship
- Louis & Mary Haddad Foundation Scholarship
- Louis & Mary Haddad Foundation for ForKids Scholarship
- William N. (Billy) Hill Scholarship
- Howard D. Mast Memorial Scholarship
- Lewis F. Morris Memorial Scholarship
- Amy Phelps Art Scholarship
- Suffolk Business Women Scholarship

DONOR STORY

BILLY AND PAM HILL: A LIFE OF SERVICE CONTINUES

Billy and Pam Hill met in college and built a life in Suffolk, Billy's hometown. He taught school and became an education administrator. She nurtured their family and taught school for 30 years. When the Suffolk Foundation started, Billy became its first executive director in 2007. The couple's commitment to give money, time, and support to their neighbors inspired others. They are retired now and continue to donate to the Suffolk Foundation, especially the William N. (Billy) Hill Scholarship. The annual college award was established by others to honor Billy's life of service and generosity to Suffolk.
FINANCIAL SUMMARY

2008-2017

$7.04MM AMOUNT OF GIFTS
49 NUMBER OF FUNDS
$921,730 DISCRETIONARY GRANTS
$3.73MM NON-DISCRETIONARY GRANTS
$102,000 SCHOLARSHIPS AWARDED
$6.48MM 2017 YEAR-END ASSETS

2014-2017 STATEMENT OF NET ASSETS - UNAUDITED

<table>
<thead>
<tr>
<th>Assets</th>
<th>2014</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$159,981</td>
<td>$140,232</td>
<td>$104,725</td>
<td>$86,801</td>
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<tr>
<td>Cash – Restricted</td>
<td>743,334</td>
<td>532,428</td>
<td>346,370</td>
<td>454,583</td>
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<td>Contributions Receivable</td>
<td>95,953</td>
<td>41,813</td>
<td>188,513</td>
<td>146,891</td>
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<tr>
<td>Investments</td>
<td>4,515,959</td>
<td>4,579,879</td>
<td>5,093,262</td>
<td>5,797,448</td>
</tr>
<tr>
<td>Total Assets</td>
<td>$5,515,226</td>
<td>$5,294,352</td>
<td>$5,732,870</td>
<td>$6,485,722</td>
</tr>
</tbody>
</table>

| Liabilities and Net Assets    |          |          |          |          |
| Total Liabilities             | $ -      | $1,867   | $2,268   | $2,268   |
| Restricted/Unrestricted Net Assets | $5,515,226| $5,292,485| $5,730,602| $6,483,455|
| Total Liabilities and Net Assets | $5,515,226| $5,294,352| $5,732,870| $6,485,722|
CURRENT FUND ASSETS

Unrestricted $2,768,262 (44%)
Agency $867,241 (14%)
Admin $323,451 (10%)
Designated $633,415 (10%)
Scholarship $846,622 (13%)
Pass-Through Donor Advised (PTDA) $455,583 (7%)
Donor Advised $444,756 (7%)

LIST OF CURRENT FUNDS 2017

Community Impact Fund
Ann Godwin Moore Fund
Charles B. III & Juanita Pond Fund
Mr. & Mrs. Michael W. Wendell/AVW Technologies Fund
George T. Everett Memorial Fund
R. Curtis & Martha Godwin Saunders Memorial Fund
Hampton Roads Partnership Fund
Next Step Operating Endowment
Carr Family Fund
Harrell Fund
Richard F. III & Carolyn Barry Fund
Dwight & Jane Shaubach Fund
Cross Family Fund
Fluter Fund
Brian & Caroline Martin Family Fund
ROSF Fund
David & Debbie Russell Family Fund
Host Family Fund
Charity for Needy Fund
Disaster Relief Fund
Dottie Scott Elizabeth River Artists Fund
Rawls Museum Arts Ella F. Rawls Fund
Women’s Impact Fund
Suffolk Education Foundation Fund
Suffolk Recreational & Charitable Association Fund

FIND OUT MORE AT SUFFOLKFOUNDATION.ORG
The Suffolk Foundation started with a philanthropic vision and moved to action in response to an unpredictable disaster. In 2008 the Suffolk Foundation made its first grants to help citizens recover from a devastating tornado. A Disaster Relief Fund was established to respond to the next natural disaster. As Suffolk's businesses and residents prospered, their commitment to build resiliency into the future of Suffolk inspired them to grow the foundation.

The Suffolk Foundation is about **making Suffolk a better community for generations to come.** Children will go to college. Disasters will happen. Growth will lead to challenges. The Suffolk Foundation is poised to fill the gaps between industry and government. Since our founding in 2006, the Suffolk Foundation remains committed to receiving and managing funds which benefit the citizens of Suffolk perpetually. In 2017, the Suffolk Foundation awarded a total of $292,700 in local grants and scholarships, primarily to support the community of Suffolk and Western Tidewater. **In nearly a decade of improving our community one gift at a time the Suffolk Foundation has awarded over $4.65 million in grants and scholarships** to organizations working in cultural arts, education, environment, health, and human need. Each collaborator has demonstrated commitment to improving the quality of life for area citizens.

The Suffolk Foundation is a story of doing more when we have more. Join us in our efforts to build a resilient Suffolk—a community that can weather disaster, improve education, and grow together. The work is ongoing and our response must be perpetual.